REGISTERED NUMBER: 04871202 (England and Wales)

Financial Statements For The Year Ended 28th February 2023

for

Pope Plant Limited

Contents of the Financial Statements
For The Year Ended 28th February 2023

Company Information
For The Year Ended 28th February 2023

DIRECTOR:	C.R. Pope
SECRETARY:	Mrs C. Pope
REGISTERED OFFICE:	1-3 Manor Road Chatham Kent ME4 6AE
REGISTERED NUMBER:	04871202 (England and Wales)
ACCOUNTANTS:	Beak Kemmenoe Chartered Accountants 1-3 Manor Road Chatham Kent ME4 6AE

Balance Sheet
28th February 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		500,213		496,910
			500,213		496,910
CURRENT ASSETS					
Debtors	6	636,144		542,536	
Cash at bank		214,011		376,471	
		850,155		919,007	
CREDITORS					
Amounts falling due within one year	7	166,327		262,585	
NET CURRENT ASSETS			683,828		656,422
TOTAL ASSETS LESS CURRENT LIABILITIES			1,184,041		1,153,332
CREDITORS					
Amounts falling due after more than one year	8		(22,491)		(33,140)
PROVISIONS FOR LIABILITIES			(95,192)		(94,565)
NET ASSETS			1,066,358		1,025,627
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,066,258		1,025,527
SHAREHOLDERS' FUNDS			1,066,358		1,025,627

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th July 2023 and were signed by:

C.R. Pope - Director

1. **STATUTORY INFORMATION**

Pope Plant Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st March 2022	
and 28th February 2023	22,812
AMORTISATION	
At 1st March 2022	
and 28th February 2023	22,812
NET BOOK VALUE	
At 28th February 2023	-
At 28th February 2022	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1st March 2022	1,129,305	62,064	1,191,369
Additions	104,815	-	104,815
At 28th February 2023	1,234,120	62,064	1,296,184
DEPRECIATION			
At 1st March 2022	651,372	43,087	694,459
Charge for year	97,716	3,796	101,512
At 28th February 2023	749,088	46,883	795,971
NET BOOK VALUE			
At 28th February 2023	485,032	15,181	500,213
At 28th February 2022	477,933	18,977	496,910

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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	195,661	147,937
Other debtors and prepayments	440,483	394,599
	636,144	542,536

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	10,648	10,648
Trade creditors	7,254	9,207
Taxation and social security	143,139	203,746
Other creditors and accruals	5,286	38,984
	166,327	262,585

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	22,491	33,140

9. **ULTIMATE CONTROLLING PARTY**

The company is owned by Mr & Mrs C Pope due to their majority shareholding.