

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

04871188

Name of Company

Timzia Limited t/a From Dusk Till Dawn &amp; The Archway Tavern

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1. give notice that a general meeting of the company was duly held on/summoned for 01 June 2017 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting;

2. give notice that a meeting of the creditors of the company was duly held on/summoned for 01 June 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting.

The meeting was held at 1 King's Avenue, Winchmore Hill, London, N21 3NA

The winding up covers the period from 4 May 2011 (opening of winding up) to the final meeting (close of winding up).

The outcome of any meeting (including any resolutions passed) was as follows:

1. No quorum was present
2. No resolution against the Liquidator being given his release was passed

Signed

Ninos Koumettou

Date 01 June 2017

Alexander Lawson Jacobs  
1 Kings Avenue  
Winchmore Hill  
London N21 3NA

Ref: TI30728/NK/AG/KM/LI

WEDNESDAY



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A22

07/06/2017

#11

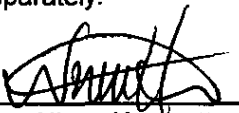
COMPANIES HOUSE

**Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 4 May 2011 To 1 June 2017**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
NIL	Fixtures, Furniture & Equipment	NIL	
NIL	Stock	NIL	
10,000.00	Nightclub (London) Ltd - Debtor	6,000.00	
Uncertain	VAT Refund	NIL	
	Bank Interest Gross	0.01	
			6,000.01
	<b>COST OF REALISATIONS</b>		
	Section 98 Meeting Fees	6,000.00	
	VAT Suffered	0.01	
			(6,000.01)
	<b>UNSECURED CREDITORS</b>		
(78,879.44)	Trade & Expense Creditors	NIL	
(6,541.24)	HM Revenue & Customs - PAYE/NIC	NIL	
(350,664.00)	Dr Sardar Imtiaz - Loan	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(426,184.68)</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**Note:**

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.

  
Ninos Kourmettou  
Liquidator

## **LIQUIDATOR'S ACTIONS IN REPORTING PERIOD**

You may recall from earlier reports that the former accountants were continuing to liaise with HM Revenue & Customs with regard to a refund due to the company in respect of VAT.

There were initially delays in obtaining sufficient records and HMRC later disputed the claim. Although the accountant was insistent the amount was realisable, nothing materialised.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 04 May 2011 to date is attached.

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

## **ASSETS**

### **Nightclub (London) Ltd – Debtor**

£6,000 was received in respect of the debt due to the company, the balance of £4,000 was written off.

## **LIABILITIES**

Details of the creditors included in the Statement of Affairs and the amount of their claims in the liquidation are attached.

No further liabilities were received during the period of this report.

## **DIVIDENDS**

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

## **PRE-APPOINTMENT REMUNERATION**

At a meeting held on the 01 April 2011 the board members authorised the payment of a fee of £6,000 + VAT for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors. This fee was ratified by creditors at a meeting held on 04 May 2011 and was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by the creditors at a meeting held on 4 May 2011 to be drawn on a time cost basis. My total time costs to 1 June 2017 amount to £7,706.00, representing 41.3 hours work at an average charge out rate of £186.59 per hour, of which £1,254.00, representing 5.4 hours work, was charged in the period since 4 May 2016 to 1 June 2017 at an average charge out rate of £232.22 per hour. I have not been able to draw any remuneration in this matter.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows Alexander Lawson

Jacobs's fee policy are available at the link [www.aljuk.com](http://www.aljuk.com) by accessing the download section. A hard copy of both documents can be obtained on request.

As with all professional firms, charge out rates increase from time to time over the period of the liquidation. As a consequence, there have been minor changes in the rates charged since appointment. The following table shows the rates used since the date of liquidation.

The charge out rates of this firm's staff grades, exclusive of VAT are as follows:-

<b>Partner</b>	£250-£350	£300-£350	£350	£350- £400
<b>Manager</b>	£200-£225	£200-£250	£250	£250 - £300
<b>Senior Case Administrator</b>	£135-£215	£170-£220	£200 – 225	£190 - £250
<b>Administrator</b>				£100 - £175
<b>Support staff</b>	£50-£125	£50- £125	£50-125	£75 - £125

These rates are reviewed in January each year and are adjusted to take into account inflation and the firm's overheads. Time is charged in 6 minute units.

## LIQUIDATOR'S EXPENSES

I have incurred total expenses of £938.45 since my appointment as Liquidator of which £84.16 was incurred in the period between 4 May 2016 to 22 March 2017. Details of the expenses incurred are as follows:

	04/05/2011 to 22/03/2017	04/05/2016 to 22/03/2017
Indemnity Bond	62.00	-
Company Search	9.00	-
Statutory Advertising	271.00	76.00
Postage	54.45	8.16
<b>Total</b>	<b>938.45</b>	<b>84.16</b>

I have not been able to draw any expenses in this matter and these will therefore be written off as irrecoverable.

The following professional advisor was used in the reporting period:

<b>Andrew &amp; Co</b>	<b>Accountants</b>	<b>Percentage of realisations</b>
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As mentioned earlier no realisations were received in respect of the VAT Refund.

## FURTHER INFORMATION

Both secured and unsecured creditors were previously advised of their rights in relation to requesting further details of my remuneration and expenses, within 21 days of their receipt of my draft final report. Similarly they were advised of their rights in relation to their ability to apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of their receipt of my draft final report.

I can confirm that any requests for further information have been satisfactorily dealt with and that no creditor has exercised their right to challenge my remuneration or expenses.

### **SUMMARY**

The winding up of the company is now complete and I have held final meetings of the company's members and creditors where they received my final report. I can confirm that no resolution was passed preventing me from obtaining my release as liquidator.

My case files have now been placed in storage and will be held in accordance with statutory requirements.

A handwritten signature in black ink, appearing to read 'Ninos Koumettou', with a stylized, cursive script.

**Ninos Koumettou FCA, FCCA, FABRP**  
Liquidator

(Licensed to act as an Insolvency Practitioner in the UK by  
The Institute of Chartered Accountants in England & Wales)

1 June 2017

## **Schedule of Routine Work**

### **Administration & Planning**

- maintaining and managing the office holder's estate bank account.
- maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Convening and holding final meetings of creditors and members.
- Filing final returns at Companies House.

### **Creditors**


- Maintaining up to date creditor information on the case management system.

**Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 04/05/2016 To 01/06/2017	From 04/05/2011 To 01/06/2017
	<b>ASSET REALISATIONS</b>		
NIL	Fixtures, Furniture & Equipment	NIL	NIL
NIL	Stock	NIL	NIL
10,000.00	Nightclub (London) Ltd - Debtor	NIL	6,000.00
Uncertain	VAT Refund	NIL	NIL
	Bank Interest Gross	NIL	0.01
		<u>NIL</u>	<u>6,000.01</u>
	<b>COST OF REALISATIONS</b>		
	Section 98 Meeting Fees	NIL	6,000.00
	VAT Suffered	NIL	0.01
		<u>NIL</u>	<u>(6,000.01)</u>
	<b>UNSECURED CREDITORS</b>		
(78,879.44)	Trade & Expense Creditors	NIL	NIL
(6,541.24)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(350,664.00)	Dr Sardar Imtiaz - Loan	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(426,184.68)</u>		<u><u>NIL</u></u>	<u><u>0.00</u></u>
	<b>REPRESENTED BY</b>		
			<u><u>NIL</u></u>

**Note:**

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.

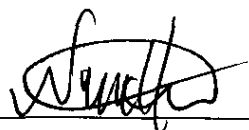
  
Ninos Koumettou  
Liquidator

**Alexander Lawson Jacobs**  
**Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern**  
**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CA00	A Michael & Co.		12,845.00	0.00	0.00
CB00	British Gas Business (ELEC)		65,714.44	57,653.15	57,653.15 (U)
CH01	HMRC - National Insolvency Unit		0.00	16,383.14	16,383.14 (U)
CI00	HMR&C - Insolvency (ICHU) (PAYE/NIC)		6,541.24	6,399.79	6,399.79 (U)
CI01	Islington Council		320.00	0.00	0.00
RE00	Miss Lavern Edwards		0.00	0.00	0.00
RI00	Miss Shazia Imtiaz (Ex Dir)		0.00	0.00	0.00
RI01	Mr Talat Imtiaz (Ex Dir)		0.00	0.00	0.00
RS00	Dr Sardar Imtiaz (Ex Dir)		350,664.00	350,664.00	0.00
<b>9 Entries Totalling</b>			<b>436,084.68</b>	<b>431,100.08</b>	<b>80,436.08</b>

U - Unsecured

Signature





# Time Entry - SIP9 Time & Cost Summary

T130728 - Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern  
 Project Code: POSTAPPT  
 From: 04/05/2016 To: 01/06/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	4.40	1.00	5.40	1,254.00	232.22
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.00</b>	<b>0.00</b>	<b>4.40</b>	<b>1.00</b>	<b>5.40</b>	<b>1,254.00</b>	<b>232.22</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

# Time Entry - SIP9 Time & Cost Summary

TI30728 - Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern  
 Project Code: POSTAPPT  
 From: 04/05/2011 To: 01/06/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	0.00	24.00	12.10	36.60	6,693.00	182.87
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.40	0.00	0.80	0.20	1.40	281.00	200.71
Investigations	0.00	0.00	1.70	0.00	1.70	374.00	220.00
Realisation of Assets	0.00	0.00	1.60	0.00	1.60	358.00	223.75
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.90</b>	<b>0.00</b>	<b>26.10</b>	<b>12.30</b>	<b>41.30</b>	<b>7,706.00</b>	<b>186.59</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	