TIMZIA LIMITED

Report and Accounts

31 August 2007

Registered number
4871188

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TIMZIA LIMITED
Report and accounts

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Directors

MISS SHAZIA IMTIAZ
DR. SARDAR IMTIAZ
DR. TALAT IMTIAZ

Secretary

MISS NAZLI IMTIAZ

Reporting accountants

ANDREW MICHAEL & CO
497 A Green Lanes
HARRINGAY
LONDON N4 1AL

Registered office

49 TOTTENHAM LANE
HORNSEY
LONDON
N8 9BD

Registered number

4871188

TIMZIA LIMITED
Directors' Report

The director present his report and accounts for the year ended 31 August 2007.

Principal activities
The company's principal activity during the year continued to be operation of a public bar.

Director
The director who served during the year and his benificiary interest in the share capital of the company was as follows:

	£1 Ordinary shares	
	2007	2006
Miss Shazia Imtiaz(resigned on 15 th April 2009)	1	1
Dr Sardar Imtiaz	49	49
Dr. Talat Imtiaz(resigned on 15 th April 2009)	49	49

Directors' responsibilities
Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions
The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on .....

.....
Miss Nazli Imtiaz
Secretary

TIMZIA LIMITED
Accountant's Report

Accountants' report on the unaudited accounts
to the directors of TIMZIA LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2007, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ANDREW MICHAEL & CO
Accountants
497 A Green Lanes
Harringay
London N4 1AL

Date.....

TIMZIA LIMITED
Profit and Loss Account
for the year ended 31 August 2007

	Notes	2007 £	2006 £
Turnover	2	449,419	481,171
Cost of sales		(184,477)	(219,413)
Gross profit		**264,942**	**261,758**
Administrative expenses		(343,042)	(339,711)
Other operating income		110,242	1,998
Operating profit/(loss)	2	**32,142**	**(75,955)**
Profit/(loss) for the financial year		**32,142**	**(75,955)**
Taxation		-	-
Retained profit/(loss) for the financial year		**32,142**	**(75,955)**
Retained loss brought forward		**(204,405)**	**(128,450)**
Retained loss carried forward	6	**(172,263)**	**(204,405)**

TIMZIA LIMITED
Balance Sheet
as at 31 August 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	3		51,570		34,593
			51,570		34,593
Current assets					
Stocks		6,985		9,856	
Cash at bank and in hand		150		403	
		7,135		10,259	
Creditors: amounts falling due within one year	4	(230,868)		(249,157)	
Net current liabilities			(223,733)		(238,898)
Total assets less current liabilities			(172,163)		(204,305)
Net liabilities			**(172,163)**		**(204,305)**
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		(172,263)		(204,405)
Shareholders' funds			**(172,163)**		**(204,305)**

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledge his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

.....
Dr. Sardar Imtiaz
Director

Approved by the board on .....

TIMZIA LIMITED
Notes to the Accounts
for the year ended 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2005).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% Reducing Balance
Furniture	25% Reducing Balance

2 Operating profit/(Loss)

	2007	2006
	£	£
This is stated after charging:		
Depreciation of fixed assets	17,190	11,531
Accountancy fees	4,379	5,955

3 Tangible fixed assets

	Equipment	Furniture & Fittings	Total
	£	£	£
Cost			
At 1 September 2006	56,048	16,277	72,325
Additions	20,095	14,073	34,168
At 31 August 2007	76,143	30,350	106,493
Depreciation			
At 1 September 2006	28,745	8,987	37,732
Charge for the year	11,850	5,341	17,191
At 31 August 2007	40,595	14,328	54,923
Net book value			
At 31 August 2007	35,548	16,022	51,570
At 31 August 2006	27,303	7,290	34,593

TIMZIA LIMITED
Notes to the Accounts
for the year ended 31 August 2007

4 Creditors: amounts falling due within one year	2007 £	2006 £
Trade creditors	10,507	43,761
Customs and excise	(2,295)	71
Other taxes and social security costs	5,896	3,710
Other creditors	216,760	201,615
	230,868	249,157

5 Share capital	2007 £	2006 £
Authorised:		
100 Ordinary shares of £1.00 each	100	100
	100	100

	2007 £	2006 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1.00 each	100	100
	100	100

Movement in share capital	2007 £	2006 £
At 1 September	100	100
At 31 August	100	100

6 Profit and loss account	2007 £	2006 £
At 1 September	(204,405)	(128,450)
Retained profit/(loss)	32,142	(75,955)
At 31 August	(172,263)	(204,405)