

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

04871188

Name of Company

Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern

I / We
Ninos Koumettou
1 Kings Avenue
Winchmore Hill
London N21 3NA

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 04/05/2012 to 03/05/2013

Signed



Date

1/7/2013

Alexander Lawson Jacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

Ref TI30728/NK/AG/KM/LI

TUESDAY



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02/07/2013

#108

COMPANIES HOUSE

**Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern
Liquidator's Progress Report to Members and Creditors
For the year ending 3rd May 2013**

STATUTORY INFORMATION

Company name	Timzia Limited t/a From Dusk Till Dawn . & The Archway Tavern
Registered office	1 Kings Avenue Winchmore Hill London N21 3NA
Former registered office	497A Green Lanes, Haringey, London N4 4AL
Registered number	04871188
Liquidator's name	Ninos Koumettou FCA, FCCA, FABRP
Liquidator's address	1 Kings Avenue, Winchmore Hill, London N21 3NA
Liquidator's date of appointment	04 May 2011

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

I carried out all the work necessary in order to realise the company's assets as detailed below. I also carried out investigations into the company's records and addressed correspondence relating to creditors claims as reported. All routine work carried out is shown in detail in the Remuneration section below

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 04 May 2011 to 3rd May 2013 is attached.

ASSETS

As you may recall from the directors Statement of Affairs at the date of Liquidation, the company had the following realisable assets

Nightclub (London) Ltd

It has not been possible to realise the remaining £4,000 from this debt to date

VAT Refund

Supporting records have not been provided to the company's former accountants and without these a refund will not be forthcoming

Other Assets

No other assets were found or realised as a result of my investigation of the company's affairs

LIABILITIES

No further claims have been received since my last report a schedule has been attached for your reference

DIVIDEND PROSPECTS

It is unlikely that a dividend will not be declared to any class of creditor as the funds realised have been used to make payments to meet the expenses of the liquidation. However, should the VAT refund matter be resolved this may result in a small dividend to creditors. Further details will follow in my next report

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved

There were no matters that justified further investigation in the circumstances of this appointment

PRE-APPOINTMENT REMUNERATION

At a meeting held on the 01 April 2011 the board members authorised the payment of a fee of £6,000 + VAT for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors. This fee was to be paid from first realisations on appointment and is shown in the enclosed receipts and payments account. As you will note only £5995.38 has been received to date

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 4th May 2011 to be drawn on a time cost basis. My total time costs to 4th May 2013 amount to £3,569, representing 21 hours of work at an average charge out rate of £169.95 per hour, of which £1,311.00, representing 6.7 hours of work, was charged in the period between 5th May 2012 to 4th May 2013, at an average charge out rate of £195.67 per hour

I have not been able to draw any remuneration in this matter. A schedule of my time costs incurred to date is attached

A description of the routine work undertaken in the liquidation to date is as follows

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors

- Convening and holding meetings of members and creditors
- 2 Cashiering
- Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
3. Creditors:
- Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors.
 - Maintaining creditor information on IPS
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Investigations
- Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.
- 5 Realisation of Assets
- Corresponding with company accountant / debtors and attempting to collect outstanding book debts and VAT Refund

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals together with an explanatory note which shows Alexander Lawson Jacobs' fee policy are available from our website www.alj.uk.com by accessing the downloads section. A hard copy can be obtained upon request

LIQUIDATOR'S EXPENSES

My expenses to date amount to £310 77 but I have not been able to draw any expenses in this matter.

The following expenses were incurred but have not been paid -

Type of category 1 disbursement	Amount incurred but not paid £
Indemnity Bond	50 00
Company Search	9 00
Statutory Advertising	195 00
Postage	24 13
Room Hire (external)	Nil
Type of category 2 disbursement	Amount incurred but not paid £
Photocopying	32 64

FURTHER INFORMATION

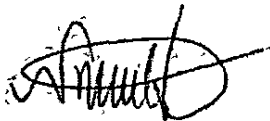
An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit

SUMMARY

The Liquidation will remain open until I am satisfied that nothing can be realised from the VAT refund and remaining debt due or funds are actually realised. I estimate that this will take approximately 6 months and once resolved the Liquidation will be finalised and our files will be closed.

Should you have any queries regarding this report, or the Liquidation in general, please contact the case administrator

A handwritten signature in black ink, appearing to read 'Ninos Koumettou', with a large, stylized flourish extending from the end.

Ninos Koumettou FCA, FCCA, FABRP
Liquidator

Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 04/05/2012 To 03/05/2013	From 04/05/2011 To 03/05/2013
ASSET REALISATIONS			
NIL	Fixtures, Furniture & Equipment	NIL	NIL
NIL	Stock	NIL	NIL
10,000 00	Nightclub (London) Ltd - Debtor	NIL	6,000 00
Uncertain	VAT Refund	NIL	NIL
	Bank Interest Gross	0 01	0 01
		0 01	6,000 01
COST OF REALISATIONS			
	Section 98 Meeting Fees	162 05	5,995 38
		(162 05)	(5,995 38)
UNSECURED CREDITORS			
(78,879 44)	Trade & Expense Creditors	NIL	NIL
(6,541 24)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(350,664 00)	Dr Sardar Imtiaz - Loan	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(426,184.68)		(162.04)	4.63
REPRESENTED BY			
	Vat Receivable		4 63
			4.63

Note

All sums shown are net of any VAT Any VAT payable, recoverable or suffered is disclosed separately



AlexanderLawsonJacobs**Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern****Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CA00	A Michael & Co		12,845 00	0 00	0 00
CB00	British Gas Business (ELEC)		65,714 44	57,653 15	57,653 15
CH01	HMRC - National Insolvency Unit		0 00	16,383 14	16,383 14
CI00	HMR&C - Insolvency (ICHU) (PAYE/NIC)		6,541 24	6,399 79	6,399 79
CI01	Islington Council		320 00	0 00	0 00
RE00	Miss Lavern Edwards		0 00	0 00	0 00
RI00	Miss Shazia Imtiaz (Ex Dir)		0 00	0 00	0 00
RI01	Mr Talat Imtiaz (Ex Dir)		0 00	0 00	0 00
RS00	Dr Sardar Imtiaz (Ex Dir)		350,664 00	350,664 00	0 00
9 Entries Totalling			436,084.68	431,100.08	80,436.08

Signature



Time Entry - SIP9 Time & Cost Summary

T130728 - Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern
Project Code POSTAPPT
From 04/05/2011 To 03/05/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	0.00	9.70	7.20	17.40	2,804.00	161.15
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.40	0.00	0.80	0.20	1.40	281.00	200.71
Investigations	0.00	0.00	1.40	0.00	1.40	308.00	220.00
Realisation of Assets	0.00	0.00	0.80	0.00	0.80	176.00	220.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.90	0.00	12.70	7.40	21.00	3,569.00	169.95
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

TI30728 - Timzia Limited t/a From Dusk Till Dawn & The Archway Tavern
Project Code POSTAPPT
From 04/05/2012 To 03/05/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	0.00	4.10	1.50	6.10	1,179.00	193.28
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.60	0.00	0.60	132.00	220.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.50	0.00	4.70	1.50	6.70	1,311.00	195.67
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	