

**TIMZIA LIMITED**  
**REPORT AND ACCOUNTS**  
**31<sup>st</sup> AUGUST 2006**

**Registration number**  
**4871188**



**TIMZIA LIMITED**  
**Report and accounts**  
**Contents**

## **Contents**

	<b>Page</b>
<b>Company information</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Accountants' report</b>	<b>3</b>
<b>Profit and loss account</b>	<b>4</b>
<b>Balance sheet</b>	<b>5</b>
<b>Notes to the accounts</b>	<b>6-7</b>
<b>Income Tax Computation</b>	<b>8</b>

**TIMZIA LIMITED**  
**Company information**

**Directors**

**MISS SHAZIA IMTIAZ**  
**DR. SARDAR IMTIAZ**  
**DR. TALAT IMTIAZ**

**Secretary**

**MISS NAZLI IMTIAZ**

**Reporting accounts**

**ANDREW MICHAEL & CO**  
**497A GREEN LANES**  
**HARRINGAY**  
**LONDON N4 1AL**

**Registered office**

**49 TOTTENHAM LANE**  
**HORNSEY**  
**LONDON**  
**N8 9BD**

**Registration number**

**4871188**

**TIMZIA LIMITED**  
**Directors' Report**

The directors present their report and accounts for the year ended 31<sup>st</sup> August 2006.

**Principal activities**

The company's principal activity during the year continued to be the operation of a bar and restaurant.

**Director**

The directors who served during the year and their beneficial interest in the share capital of the company were as follows:

	<b>£1 Ordinary shares</b>	
	<b>2006</b>	<b>2005</b>
<b>MISS SHAZIA IMTIAZ</b>	<b>1</b>	<b>1</b>
<b>DR. SARDAR IMTIAZ</b>	<b>49</b>	<b>—</b>
<b>DR. TALAT IMTIAZ</b>	<b>49</b>	<b>—</b>

**Director's responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for the period. In preparing those accounts, the directors are required to:

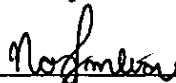
- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent: and
- Prepare the accounts on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The report was approved by the board on 16/02/2007



**MISS NAZLI IMTIAZ**  
Secretary

**TIMZIA LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of TIMZIA LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31<sup>st</sup> August 2006, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**ANDREW MICHAEL & CO**  
**Accountants**

**497A GREEN LANE**  
**HARINGAY**  
**LONDON N4 1AL**

Date: *16/03/2007*

**TIMZIA LIMITED**  
**Profit and Loss Account**  
**for the year ended 31<sup>st</sup> August 2006**

	Notes	2006 £	2005 £
<b>Turnover</b>	2	481,171	554,321
Cost of sales		<u>(219,413)</u>	<u>(250,071)</u>
<b>Gross profit</b>		261,758	304,250
Administrative expenses		(339,711)	(411,296)
Other operating income		<u>1,998</u>	<u>1,827</u>
<b>Operating loss</b>	2	<u>(75,955)</u>	<u>(105,219)</u>
<b>Loss for the financial year</b>		(75,955)	(105,219)
<b>Taxation</b>		<u>--</u>	<u>--</u>
<b>Retained loss for the financial year</b>		(75,955)	(105,219)
<b>Retained loss brought forward</b>		<u>(128,450)</u>	<u>(23,231)</u>
<b>Retained loss carried forward</b>		<u>(204,405)</u>	<u>(128,450)</u>

**TIMZIA LIMITED**  
**Balance Sheet**  
**As at 31<sup>st</sup> August 2006**

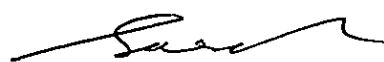
	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	3	<u>34,593</u>	<u>37,443</u>
		34,593	37,443
<b>Current assets</b>			
Stocks		9,856	12,187
Cash at bank and in hand		<u>403</u>	<u>350</u>
		10,259	12,537
<b>Creditors: amounts falling due within one year</b>	4	(249,157)	(178,428)
<b>Net current assets</b>		<u>(238,898)</u>	<u>(165,891)</u>
<b>Total assets less current Liabilities</b>		<u>(204,305)</u>	<u>(128,448)</u>
<b>Net liabilities</b>		<u>(204,305)</u>	<u>(128,448)</u>
<b>Capital and reserves</b>			
Called up and share capital	5	100	2
Profit and loss account	6	<u>(204,405)</u>	<u>(128,450)</u>
<b>Shareholders' funds</b>		<u>(204,305)</u>	<u>(128,448)</u>

The directors are satisfied that the company is entitled to exemption under Section 249 A (1) of the Companies Act 1985 and that no members or members have requested an audit pursuant to section 249 B (2) of the Act.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions to small companies within Part VII of the Companies Act 1985.



**DR SARDAR IMTIAZ**

Director

Approved by the board on

**TIMZIA LIMITED**



**DR TALAT IMTIAZ**

Director

16/02/2007

**TIMZIA LIMITED**  
**Notes to the Accounts**  
**For the year ended 31<sup>st</sup> August 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% Reducing balance
Furniture	25% Reducing balance

**2 Operating profit**

<b>2006</b>	<b>2005</b>
<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	11,531	11,229
Accountancy fees	5,955	4,898

**3 Tangible fixed assets**

	Equipment £	Furniture and fittings £	Total £
Cost			
At 1 <sup>st</sup> September 2005	48,422	15,222	63,644
Additions	<u>7,626</u>	<u>1,055</u>	<u>8,681</u>
At 31 <sup>st</sup> August 2006	<u>56,048</u>	<u>16,277</u>	<u>72,325</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> September 2005	19,644	6,557	26,201
Change for the year	<u>9,101</u>	<u>2,430</u>	<u>11,531</u>
At 31 <sup>st</sup> August 2006	<u>28,745</u>	<u>8,987</u>	<u>37,732</u>
<b>Net book value</b>			
At 31 <sup>st</sup> August 2006	<u>27,303</u>	<u>7,290</u>	<u>34,593</u>
At 31 <sup>st</sup> August 2005	<u>28,778</u>	<u>8,665</u>	<u>37,443</u>



**TIMZIA LIMITED**  
**Notes to the Accounts**  
**For the year ended 31<sup>st</sup> August 2006**

**4 Creditors: amounts falling due within one year**

	<b>2006</b>	<b>2005</b>
	£	£
Trade creditors	43,761	3,500
Customs and excise	71	5,767
Other taxes and social security costs	3,710	3,315
Other creditors	<u>201,615</u>	<u>165,846</u>
	<u>249,157</u>	<u>178,428</u>

**5 Share capital**

	<b>2006</b>	<b>2005</b>
	£	£
Authorized:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

	<b>2006</b>	<b>2005</b>
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>100</u>	<u>2</u>
	<u>100</u>	<u>2</u>

	<b>2006</b>	<b>2005</b>
	£	£
<b>Movement in share capital</b>		
At 1 <sup>st</sup> September	2	2
Issued during the year	<u>98</u>	<u>--</u>
At 31 <sup>st</sup> August	<u>100</u>	<u>2</u>

	<b>2006</b>	<b>2005</b>
	£	£
<b>6 Profit and loss account</b>		
At 1 <sup>st</sup> September	(128,450)	(23,231)
Retained loss	<u>(75,955)</u>	<u>(105,219)</u>
At 31 <sup>st</sup> August	<u>(204,405)</u>	<u>(128,450)</u>