

TIMZIA LIMITED

Report and Accounts

31 August 2004

**Registered number
4871188**



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TIMZIA LIMITED
Report and accounts
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TIMZIA LIMITED
Company Information

Director

MISS SHAZIA IMTIAZ

Secretary

MISS NAZLI IMTIAZ

Reporting accountants

ANDREW MICHAEL & CO
497 A Green Lanes
HARRINGAY
LONDON N4 1AL

Registered office

49 TOTTENHAM LANE
HORNSEY
LONDON
N8 9BD

Registered number

4871188

TIMZIA LIMITED
Director's Report

The director presents her report and accounts for the period ended 31 August 2004.

Principal activities

The company was incorporated on the 19th August 2003 and commenced trading on the 16th September 2003. The company's principal activity was the operation of a Bar and restaurant.

Director

The director who served during the period and her interest in the share capital of the company were as follows:

	£1 Ordinary shares 2004
MISS SHAZIA IMTIAZ	1

Director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

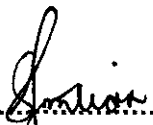
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20th Jan. 2005

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MISS NAZLI IMTIAZ
Secretary

TIMZIA LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of TIMZIA LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2004, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ANDREW MICHAEL & CO
Accountants

497 A Green Lanes
HARRINGAY
LONDON N4 1AL

23.6.2005

TIMZIA LIMITED**Profit and Loss Account****for the period from 16 September 2003 to 31 August 2004**

	Notes	2004 £
Turnover	2	625,098
Cost of sales		(252,561)
Gross profit		372,537
Administrative expenses		(395,768)
Loss on ordinary activities before taxation		(23,231)
Tax on loss on ordinary activities	3	-
Loss for the period		(23,231)
Retained loss for the period	7	(23,231)
Retained Loss Carried forward		<u>(11,231)</u>

TIMZIA LIMITED
Balance Sheet
as at 31 August 2004

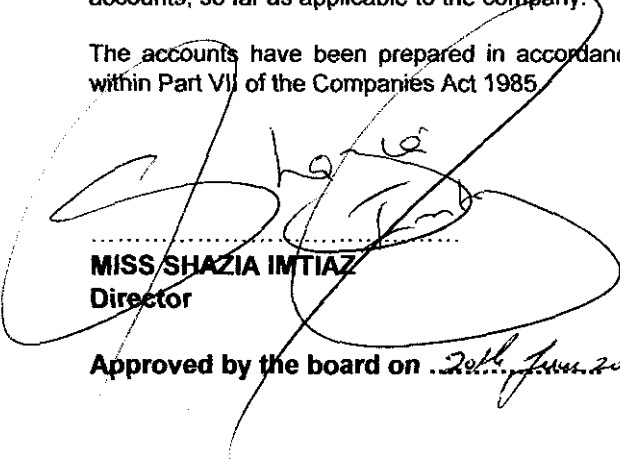
	Notes	2004 £
Fixed assets		
Tangible assets	4	44,917
		<u>44,917</u>
Current assets		
Stocks		14,375
Cash at bank and in hand		592
		<u>14,967</u>
Creditors: amounts falling due within one year	5	(83,113)
Net current liabilities		<u>(68,146)</u>
Total assets less current liabilities		<u>(23,229)</u>
Net liabilities		<u>(23,229)</u>
Capital and reserves		
Called up share capital	6	2
Profit and loss account	7	(23,231)
Shareholders' funds		<u>(23,229)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


MISS SHAZIA IMTIAZ
Director

Approved by the board on 20th June 2005

TIMZIA LIMITED**Notes to the Accounts****for the period from 16 September 2003 to 31 August 2004****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit**2004****£**

This is stated after charging:

Depreciation of owned fixed assets	14,972
Accountancy fees	4,425

3 Taxation**2004****£**

UK corporation tax	-
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4 Tangible fixed assets

	Equipment £	Furniture and Fittings £	Total £
Cost			
At 16 September 2003	-	-	-
Additions	44,902	14,987	59,889
At 31 August 2004	44,902	14,987	59,889
Depreciation			
Charge for the period	11,225	3,747	14,972
At 31 August 2004	11,225	3,747	14,972
Net book value			
At 31 August 2004	33,677	11,240	44,917
At 15 September 2003	-	-	-

TIMZIA LIMITED**Notes to the Accounts****for the period from 16 September 2003 to 31 August 2004****5 Creditors: amounts falling due within one year****2004****£**

Trade creditors	26,367
Other taxes and social security costs	32,485
Other creditors	24,261
	<u>83,113</u>

6 Share capital**2004****£**

Authorised:	
100 Ordinary shares of £1 each	100
	<u>100</u>

2004**£**

Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2
	<u>2</u>

Movement in share capital**2004****£**

At 16 September	-
Shares issued	2
	<u>2</u>
At 31 August	<u>2</u>

7 Profit and loss account**2004****£**

At 16 September	-
Retained loss	(23,231)
	<u>(23,231)</u>
At 31 August	<u>(23,231)</u>