

REGISTERED NUMBER: 04871092 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2019

for

A & B Bathroom Design Limited

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for the Year Ended 30th November 2019**

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A & B Bathroom Design Limited

Company Information
for the Year Ended 30th November 2019

DIRECTOR: J Holt

REGISTERED OFFICE: 28A Church Lane
Marple
Stockport
Cheshire
SK6 6DE

REGISTERED NUMBER: 04871092 (England and Wales)

ACCOUNTANTS: Paul Summers & Co
28A Church Lane
Marple
Stockport
Cheshire
SK6 6DE

A & B Bathroom Design Limited (Registered number: 04871092)

Balance Sheet
30th November 2019

| | Notes | 30/11/19 £ | 30/11/18 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | - | - |
| Tangible assets | 5 | <u>9,695</u> | <u>2,472</u> |
| | | <u>9,695</u> | <u>2,472</u> |
| CURRENT ASSETS | | | |
| Stocks | | 950 | 950 |
| Debtors | 6 | 10,532 | 7,788 |
| Cash at bank | | <u>13,006</u> | <u>23,838</u> |
| | | 24,488 | 32,576 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(27,499)</u> | <u>(31,379)</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(3,011)</u> | <u>1,197</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 6,684 | 3,669 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 8 | <u>(5,930)</u> | <u>-</u> |
| NET ASSETS | | <u>754</u> | <u>3,669</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 9 | 100 | 100 |
| Retained earnings | 10 | <u>654</u> | <u>3,569</u> |
| SHAREHOLDERS' FUNDS | | <u>754</u> | <u>3,669</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & B Bathroom Design Limited (Registered number: 04871092)

Balance Sheet - continued
30th November 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9th March 2020 and were signed by:

J Holt - Director

AP Ashe - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30th November 2019

1. STATUTORY INFORMATION

A & B Bathroom Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30th November 2019**

4. INTANGIBLE FIXED ASSETS

| | |
|--|---------------|
| | Goodwill £ |
| COST | |
| At 1st December 2018 and 30th November 2019 | <u>30,000</u> |
| AMORTISATION | |
| At 1st December 2018 and 30th November 2019 | <u>30,000</u> |
| NET BOOK VALUE | |
| At 30th November 2019 | <u>-</u> |
| At 30th November 2018 | <u>-</u> |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|------------------------|----------------------------|---------------|
| COST | | | | |
| At 1st December 2018 | 560 | 7,125 | 2,433 | 10,118 |
| Additions | - | 12,900 | - | 12,900 |
| Disposals | - | (7,125) | - | (7,125) |
| At 30th November 2019 | <u>560</u> | <u>12,900</u> | <u>2,433</u> | <u>15,893</u> |
| DEPRECIATION | | | | |
| At 1st December 2018 | 535 | 4,678 | 2,433 | 7,646 |
| Charge for year | 5 | 3,225 | - | 3,230 |
| Eliminated on disposal | - | (4,678) | - | (4,678) |
| At 30th November 2019 | <u>540</u> | <u>3,225</u> | <u>2,433</u> | <u>6,198</u> |
| NET BOOK VALUE | | | | |
| At 30th November 2019 | <u>20</u> | <u>9,675</u> | <u>-</u> | <u>9,695</u> |
| At 30th November 2018 | <u>25</u> | <u>2,447</u> | <u>-</u> | <u>2,472</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30/11/19 £ | 30/11/18 £ |
|---------------|---------------|---------------|
| Trade debtors | 6,412 | 7,788 |
| Other debtors | <u>4,120</u> | <u>-</u> |
| | <u>10,532</u> | <u>7,788</u> |

Notes to the Financial Statements - continued
for the Year Ended 30th November 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30/11/19 | 30/11/18 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Hire purchase contracts | 2,965 | - |
| Trade creditors | 9,655 | 8,315 |
| Taxation and social security | 12,423 | 19,525 |
| Other creditors | <u>2,456</u> | <u>3,539</u> |
| | <u>27,499</u> | <u>31,379</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30/11/19 | 30/11/18 |
|-------------------------|--------------|----------|
| | £ | £ |
| Hire purchase contracts | <u>5,930</u> | <u>-</u> |

9. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 30/11/19 | 30/11/18 |
|----------------------------------|------------|----------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 90 | Ordinary | £1 | 90 | 90 |
| 10 | Ordinary A | £1 | <u>10</u> | <u>10</u> |
| | | | <u>100</u> | <u>100</u> |

10. RESERVES

| | Retained earnings £ |
|-----------------------|------------------------|
| At 1st December 2018 | 3,569 |
| Profit for the year | 47,085 |
| Dividends | <u>(50,000)</u> |
| At 30th November 2019 | <u>654</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.