Registration number 4869848

Abel Paving Limited

Abbreviated accounts

for the year ended 31 March 2008

Abel Paving Limited

Contents

Abel Paving Limited

Abbreviated balance sheet as at 31 March 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		4,339		5,761
Current assets					
Stocks		1,071		1,020	
Debtors		-		960	
		1,071		1,980	
Creditors: amounts falling due within one year		(18,329)		(19,152)	
Net current			(17,258)		(17,172)
Total assets less current liabilities			(12,919)		(11 411)
Creditors: amounts falling due after more than one year			(2,795)		(5,172)
Deficiency of assets			(15,714)		(16,583)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(15,716)		(16,585)
Shareholders' funds			(15,714)		(16,583)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abel Paving Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2008

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 16 October 2008 and signed on its behalf by

B T Reilly
Director

B T R

The notes on pages 3 to 4 form an integral part of these financial statements.

Abel Paving Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2008

1. **Accounting policies**

1.1. **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. **Turnover**
Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. **Tangible fixed assets and depreciation**
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1 4. **Leasing and hire purchase commitments**
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5 **Stock**
Stock is valued at the lower of cost and net realisable value

1.6. **Deferred taxation**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date continued

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2007	10,351
At 31 March 2008	10,351
Depreciation	
At 1 April 2007	4,590
Charge for year	1,422
At 31 March 2008	6,012
Net book values	
At 31 March 2008	4,339
At 31 March 2007	5,761

3. Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

4. Going concern

The financial statements have been prepared on the going concern basis This basis may not be appropriate because the company is dependent upon the continued financial support of the creditors The financial statements do not include any adjustments that would result from the creditors ceasing to offer financial support to the company