

REGISTERED NUMBER: 04869373 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

CASTLE FINANCE DIRECT LIMITED

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for the Year Ended 31 August 2020

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CASTLE FINANCE DIRECT LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2020

DIRECTOR: Mr A Clayton

SECRETARY: Mrs R Clayton

REGISTERED OFFICE: Office 261
51 Penfold Street
Birmingham
England
B2 4AY

REGISTERED NUMBER: 04869373 (England and Wales)

ACCOUNTANTS: MMP Accounting Solutions Ltd
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

CASTLE FINANCE DIRECT LIMITED (REGISTERED NUMBER: 04869373)

BALANCE SHEET
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		185		236
Investments	5		<u>52,850</u>		<u>52,850</u>
			53,035		53,086
CURRENT ASSETS					
Debtors	6	400,194		218,000	
Cash at bank		<u>9,130</u>		<u>63,254</u>	
		409,324		281,254	
CREDITORS					
Amounts falling due within one year	7	<u>160,732</u>		<u>69,072</u>	
NET CURRENT ASSETS			<u>248,592</u>		<u>212,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			301,627		265,268
CREDITORS					
Amounts falling due after more than one year	8		<u>50,000</u>		<u>-</u>
NET ASSETS			<u>251,627</u>		<u>265,268</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>251,625</u>		<u>265,266</u>
SHAREHOLDERS' FUNDS			<u>251,627</u>		<u>265,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 August 2021 and were signed by:

Mr A Clayton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

1. **STATUTORY INFORMATION**

Castle Finance Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2019 and 31 August 2020	<u>19,333</u>
DEPRECIATION	
At 1 September 2019	19,097
Charge for year	<u>51</u>
At 31 August 2020	<u>19,148</u>
NET BOOK VALUE	
At 31 August 2020	<u>185</u>
At 31 August 2019	<u>236</u>

5. **FIXED ASSET INVESTMENTS**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2020

At 1 September 2019 and 31 August 2020		Loans to associates £
		<u>52,850</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	31.8.20	31.8.19
	£	£
	Other debtors	
	<u>400,194</u>	<u>218,000</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	31.8.20	31.8.19
	£	£
	Trade creditors	-
	Taxation and social security	272
	Other creditors	68,800
	<u>160,731</u>	<u>69,072</u>
	<u>160,732</u>	<u>69,072</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
	31.8.20	31.8.19
	£	£
	Bank loans	-
	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.