

Please sign return

REGISTRAR

COMPANY REGISTRATION NUMBER 04869204

**ACADEMY AIR CONDITIONING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011**

WEDNESDAY



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23/05/2012
COMPANIES HOUSE

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ACADEMY AIR CONDITIONING LIMITED
UNAUDITED ABBREVIATED BALANCE SHEET
31 AUGUST 2011

| | Note | 2011 £ | 2010 £ |
|---|----------|---------------|---------------|
| Fixed assets | 2 | | |
| Tangible assets | | <u>740</u> | <u>1,069</u> |
| Current assets | | | |
| Debtors | | 20,196 | 16,597 |
| Cash at bank and in hand | | 12,753 | 14,943 |
| | | 32,949 | 31,540 |
| Creditors: amounts falling due within one year | | 18,802 | 9,438 |
| Net current assets | | 14,147 | 22,102 |
| Total assets less current liabilities | | 14,887 | 23,171 |
| Provisions for liabilities | | 76 | 129 |
| | | 14,811 | 23,042 |
| Capital and reserves | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Unaudited profit and loss account | | 14,711 | 22,942 |
| Shareholders' funds | | 14,811 | 23,042 |

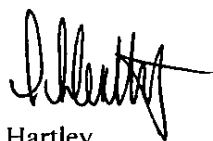
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company

These unaudited abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These unaudited abbreviated accounts were approved by the directors and authorised for issue on 21/5/12, and are signed on their behalf by



Mr I Hartley
Director

Company Registration Number 04869204

The notes on pages 2 to 3 form part of these unaudited abbreviated accounts.

ACADEMY AIR CONDITIONING LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. Accounting Policies

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the unaudited profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|-----------------------|-------------------------|
| Tools and equipment | - 10% straight line |
| Fixtures and Fittings | - 10% straight line |
| Computer equipment | - 33 1/3% straight line |

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ACADEMY AIR CONDITIONING LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

2. Fixed Assets

| | Tangible Assets £ |
|--|-------------------------|
| Cost | |
| At 1 September 2010 and 31 August 2011 | <u>3,886</u> |
| Depreciation | |
| At 1 September 2010 | 2,817 |
| Charge for year | <u>329</u> |
| At 31 August 2011 | <u>3,146</u> |
| Net Book Value | |
| At 31 August 2011 | <u>740</u> |
| At 31 August 2010 | <u>1,069</u> |

3. Share Capital

Allotted, called up and fully paid:

| | 2011 No | 2011 £ | 2010 No | 2010 £ |
|----------------------------|------------|------------|------------|------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |