

Abbreviated Accounts

for the Period

18 August 2003 to 31 August 2004

for

Philip Kerr Limited



**Philip Kerr Limited**

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**for the Period 18 August 2003 to 31 August 2004**

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**Philip Kerr Limited**  
**Company Information**  
**for the Period 18 August 2003 to 31 August 2004**

**DIRECTOR:** P Kerr

**SECRETARY:** Mrs L Kerr

**REGISTERED OFFICE:** 118-120 Kenton Road  
Harrow  
Middx  
HA3 8AL

**REGISTERED NUMBER:** 04869189 (England and Wales)

**ACCOUNTANTS:** ISP Chartered Accountants  
118-120 KENTON ROAD  
HARROW  
Middlesex  
HA3 8AL

**Philip Kerr Limited**

**Abbreviated Balance Sheet**  
**31 August 2004**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		860
<b>CURRENT ASSETS:</b>			
Stocks		300	
Debtors		24,526	
Cash at bank		6,324	
		<u>31,150</u>	
<b>CREDITORS:</b> Amounts falling due within one year		29,314	
		<u>29,314</u>	
<b>NET CURRENT ASSETS:</b>			<u>1,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£2,696</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		1
Profit and loss account			<u>2,695</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£2,696</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



P Kerr - Director

Approved by the Board on 23 - 8 - 2005

The notes form part of these abbreviated accounts

**Philip Kerr Limited**

**Notes to the Abbreviated Accounts**  
**for the Period 18 August 2003 to 31 August 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	1,012
	<hr/>
At 31 August 2004	1,012
	<hr/>
<b>DEPRECIATION:</b>	
Charge for period	152
	<hr/>
At 31 August 2004	152
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2004	860
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
			<hr/> <hr/>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
			<hr/> <hr/>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of £1 each