

Package: 'Laserform'
by Laserform International Ltd.

88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

4868748

Company name in full

LMS Capital (ECI) Limited

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

To

Day Month Year

Day Month Year

2 5 0 9 2 0 0 3

Class of shares

(ordinary or preference etc)

Ordinary

Number allotted

5,864,484

Nominal value of each share

£1.00

Amount (if any) paid or due on each
share (including any share premium)

£0.00

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100

Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

Consideration is assignment of right and title in

US\$9,676,400 of notes issued by Offshore Tool &
Energy Corporation on the terms and conditions of a
subscription agreement dated 25/09/03.

When you have completed and signed the form please send
it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh



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COMPANIES HOUSE

AGSRORBY

0655
19/12/03

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name LMS Capital (Bermuda) Limited		Class of shares allotted	Number allotted
Address CLARENDON HOUSE, 2 CHURCH STREET, HAMILTON.		Ordinary Shares	5,864,484
UK Postcode H M 1 1			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			

Please enter the number of continuation sheets (if any) attached to this form

Signed

Charles Mowat

Date

19/6/03

A director / ~~secretary~~ / ~~administrator~~ / ~~administrative receiver~~ / ~~receiver~~ / ~~manager~~ / ~~other~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Charles Mowat	
Carlton House, 33 Robert Adam Street, London, W1U 3HR.	
Tel 020 7935 3555	
DX number	DX exchange