

**51 UPPER GROSVENOR ROAD
MANAGEMENT COMPANY LIMITED**

REGISTRATION NUMBER 4868329

**ANNUAL REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST AUGUST 2010**

Registered Office - 1 Rushlye Cottages, Bells Y

AP



A25 02/03/2011 86
COMPANIES HOUSE
A295SS3D
A13 24/01/2011 154
COMPANIES HOUSE
COMPANIES HOUSE
A10DWR2I

51 UPPER GROSVENOR ROAD MANAGEMENT COMPANY LIMITED

REGISTRATION NUMBER 4868329

Minutes of a meeting of the Board of Directors held at 1 Rushlye Cottages, Bells Yew Green, Tunbridge Wells TN3 9AP on Monday 29th November 2010 at 9am

- 1 The Accounts for the year ended 31st August 2010 were received and approved
- 2 The Directors' report for the year ended 31st August 2010 was received and approved
- 3 The current level of Services Charges was reviewed and considered sufficient for general maintenance items, insurance and provision for the Sinking Fund
- 4 It was resolved to transfer £0 to the Sinking Fund



By order of the Board
RA Hewes
Company Secretary

29th November 2010

REPORT OF THE BOARD OF DIRECTORS

51 Upper Grosvenor Road Management Company Limited (the Company) was incorporated on 15th August 2003 for the purpose of managing the property on behalf of residents

The Company is intended to be non profit making and due to size claims exception under Clause 249A of The Companies Act No value in the property is held by the Company as each shareholder holds an individual lease Revenues will come from Services Charges levied on each shareholder that will provide for current costs and maintenance and enable funds to be put into a Sinking Fund for future major items of maintenance, the main item being the external decoration of the building which is a fully painted building



R A Hewes
Director/Company Secretary

51 Upper Grosvenor Road Management Company Limited

Income & Expenditure Account for the year ended 31st August 2010

2009	2009		2010	2010
		Income		
	7099 68	Income from flat owners	7050 00	
	<u>41 49</u>	Bank interest	<u>4 00</u>	
7141 17				7054 00
		Expenditure		
	Nil	Sinking fund	Nil	
	2546 67	Buildings insurance	1688 00	
	6585 56	Common parts maintenance	1295 00	
	345 33	Electricity	368 00	
	15 00	Annual returns (legal)	15 00	
	57 00	Fire extinguisher service	59 00	
	Nil	Miscellaneous	Nil	
	<u>65 19</u>	Bank charges	<u>66 00</u>	
9614 75				3491 00
<u>(2473.58)</u>		Net surplus/(deficit) for Year		<u>3563.00</u>



Richard Hewes
Director
Company Secretary

51 Upper Grosvenor Road Management Company Limited

Balance Sheet as at 31st August 2010

2009	2009		2010	2010
	986 17	Insurance prepayment	1610 00	
	8938 89	Cash at Bank	7220 00	
<u>9925 06</u>				8830 00
<u>9925.06</u>				<u>8830.00</u>
		Capital & Reserves		
	9 00	Issued Share Capital	9 00	
	5258 33	Sinking Fund	5258 00	
	4657 73	Profit & Loss Account	<u>3563 00</u>	
<u>9925.06</u>				<u>8830.00</u>

For the year ended 31st August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime



Richard Hewes
Director
Company Secretary