

**51 UPPER GROSVENOR ROAD
MANAGEMENT COMPANY LIMITED**

REGISTRATION NUMBER 4868329

**ANNUAL REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST AUGUST 2007**

Registered Office - 1 Rushlye Cottages, Bells Yew Green, Tunbridge Wells TN3 9AP

TUESDAY



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10/06/2008

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COMPANIES HOUSE

51 UPPER GROSVENOR ROAD MANAGEMENT COMPANY LIMITED

REGISTRATION NUMBER 4868329

Minutes of a meeting of the Board of Directors held at 1 Rushlye Cottages, Bells Yew Green, Tunbridge Wells TN3 9AP on Monday 15th October 2007 at 9am

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1. The Accounts for the year ended 31st August 2007 were received and approved.
2. The Directors' report for the year ended 31st August 2007 was received and approved.
3. The current level of Services Charges was reviewed and considered sufficient for general maintenance items, insurance and provision for the Sinking Fund.
4. It was resolved to transfer £700 to the Sinking Fund.



By order of the Board
RA Hewes
Company Secretary

15th October 2007

REPORT OF THE BOARD OF DIRECTORS

51 Upper Grosvenor Road Management Company Limited (the Company) was incorporated on 15th August 2003 for the purpose of managing the property on behalf of residents.

The Company is intended to be non profit making and due to size claims exception under Clause 249A of The Companies Act. No value in the property is held by the Company as each shareholder holds an individual lease. Revenues will come from Services Charges levied on each shareholder that will provide for current costs and maintenance and enable funds to be put into a Sinking Fund for future major items of maintenance, the main item being the external decoration of the building which is a fully painted building.



R A Hewes
Director/Company Secretary

15/10/2007

51 Upper Grosvenor Road Management Company Limited

Balance Sheet as at 31st August 2007

2006	2006		2007	2007
	1603.79	Insurance prepayment	1690.40	
	<u>8237.69</u>	Cash at Bank	<u>8952.71</u>	
9841.48				10643.11
<u>Nil</u>		Creditors		<u>(57.57)</u>
<u>9841.48</u>				<u>10585.54</u>
		Capital & Reserves		
	9.00	Issued Share Capital	9.00	
	4558.33	Sinking Fund	5258.33	
	5274.15	Profit & Loss Account	<u>5318.21</u>	
<u>9841.48</u>				<u>10585.54</u>

For the year ended 31st August 2007 the Company was entitled to exemption under Section 249(A)1 of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with Section 249(B) 2 of the Companies Act 1985

The Directors acknowledge their responsibility for:

1. Ensuring the Company keeps accounting records which comply with Section 221
2. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year, and of its profit or loss for the financial year in accordance with the requirement of the Companies Act relating to Accounts, so far as applicable to the Company.

The accounts have been prepared for its Members in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



R HEWES

COMPANY SECRETARY

15/10/2007

51 Upper Grosvenor Road Management Company Limited

Income & Expenditure Account for the year ended 31st August 2007

2006	2006		2007	2007
		Income		
	7343.80	Income from flat owners	7099.68	
	35 25	Other income	Nil	
	<u>25.71</u>	Bank interest	<u>246.56</u>	
7504 76				7342.24
		Expenditure		
	2000.00	Sinking fund	700.00	
	2825.57	Buildings insurance	2811 12	
	Nil	Cleaning	Nil	
	Nil	Garden maintenance	Nil	
	47.05	Common parts maintenance	3131 04	
	254 22	Electricity	234.80	
	Nil	Accountancy	Nil	
	15.00	Annual returns (legal)	15.00	
	Nil	Miscellaneous	Nil	
	Nil	Professional Fees	293.75	
	88.13	Fire extinguisher service	47.00	
	<u>53.37</u>	Bank charges	<u>65.37</u>	
5283.34				7298.18
<u>2221.41</u>		Net surplus for Year		<u>44.06</u>

R HENES

R HENES

COMPANY SECRETARY

15/10/2007