

Unaudited Financial Statements
for the Year Ended 31 January 2023
for
Osborne Street Estates Limited

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for the Year Ended 31 January 2023**

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Osborne Street Estates Limited

Company Information
for the Year Ended 31 January 2023

DIRECTOR:	D Wheatley
REGISTERED OFFICE:	First Floor Templeback 10 Temple Back Bristol BS1 6FL
REGISTERED NUMBER:	04867959 (England and Wales)
ACCOUNTANTS:	Gerber Landa & Gee Chartered Accountants Pavilion 1 Finnieston Business Park Minerva Way GLASGOW G3 8AU

Osborne Street Estates Limited (Registered number: 04867959)

**Balance Sheet
31 January 2023**

	Notes	31.1.23 £	31.1.22 £
CURRENT ASSETS			
Stocks		108,306	104,979
Debtors	4	342	1,382
Cash at bank		383	1,869
		<u>109,031</u>	<u>108,230</u>
CREDITORS			
Amounts falling due within one year	5	<u>581,231</u>	<u>476,762</u>
NET CURRENT LIABILITIES		<u>(472,200)</u>	<u>(368,532)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(472,200)</u>	<u>(368,532)</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>(472,400)</u>	<u>(368,732)</u>
SHAREHOLDERS' FUNDS		<u>(472,200)</u>	<u>(368,532)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2023 and were signed by:

D Wheatley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

Osborne Street Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Other debtors	<u>342</u>	<u>1,382</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23	31.1.22
	£	£
Amounts owed to group undertakings	475,261	475,762
Other creditors	105,970	1,000
	<u>581,231</u>	<u>476,762</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.23	31.1.22
	£	£
Group Balances	<u>475,261</u>	<u>475,762</u>

A standard security is in place over the Company's stock.

7. **RELATED PARTY NOTE**

As at the year ended 31 January 2023, there are accrued management charges totalling £104,970 due to Dunard Estates Ltd. Dunard Estates Limited is 100% owned by Douglas Wheatley.

8. **PARENT COMPANY AND ULTIMATE CONTROLLING PARTY**

The controlling party is D Wheatley.

The name of the parent company which draws up consolidated financial statements for the group is Dunvale Investments Limited with registered office Pavilion 1, Finnieston Business Park, Minerva Way, Glasgow, G3 8AU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.