

**Registration number 4867332**

**121 Ignition Limited**

**Abbreviated accounts**

**for the year ended 31 August 2016**



**121 Ignition Limited**

**Abbreviated balance sheet  
as at 31 August 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		8,645		5,975
<b>Current assets</b>					
Debtors		15,589		16,298	
Cash at bank and in hand		36,899		3,508	
		<u>52,488</u>		<u>19,806</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,009)</u>		<u>(25,499)</u>	
<b>Net current assets/(liabilities)</b>			<u>27,479</u>		<u>(5,693)</u>
<b>Total assets less current liabilities</b>			36,124		282
<b>Net assets</b>			<u>36,124</u>		<u>282</u>
<b>Capital and reserves</b>					
Called up share capital	3		20		20
Profit and loss account			36,104		262
<b>Shareholders' funds</b>			<u>36,124</u>		<u>282</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**121 Ignition Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2016**

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 14 February 2017, and are signed on his behalf by:



**D G Soan**  
**Director**

**Registration number 4867332**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# 121 Ignition Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2016

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 15% reducing balance

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 September 2015

8,053

Additions

4,195

At 31 August 2016

12,248

#### Depreciation

At 1 September 2015

2,078

Charge for year

1,525

At 31 August 2016

3,603

#### Net book values

At 31 August 2016

8,645

At 31 August 2015

5,975

# 121 Ignition Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2016

..... continued

3.	Share capital	2016 £	2015 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>
	<b>Equity Shares</b>		
	20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>

### 4. Transactions with director

#### Advances to director

The following director had interest free loans during the year:

	Amount owing		Maximum
	2016	2015	in year
	£	£	£
D G Soan	<u>5,368</u>	<u>6,069</u>	<u>6,069</u>