

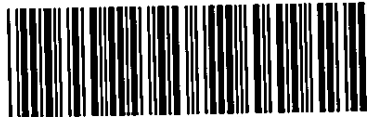
Registration number 4867332

121 Ignition Limited

Abbreviated accounts

for the year ended 31 August 2009

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121 Ignition Limited

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121 Ignition Limited

**Abbreviated balance sheet
as at 31 August 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,468		3,380
Current assets					
Debtors		11,406		6,520	
Cash at bank and in hand		7,335		24,630	
		<u>18,741</u>		<u>31,150</u>	
Creditors: amounts falling due within one year		<u>(25,064)</u>		<u>(25,385)</u>	
Net current (liabilities)/assets			<u>(6,323)</u>		<u>5,765</u>
Total assets less current liabilities			<u>(3,855)</u>		<u>9,145</u>
Net (liabilities)/assets			<u><u>(3,855)</u></u>		<u><u>9,145</u></u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			<u>(3,875)</u>		<u>9,125</u>
Shareholders' funds			<u><u>(3,855)</u></u>		<u><u>9,145</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

121 Ignition Limited

Abbreviated balance sheet (continued)


**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 20 May 2010 and signed on its behalf by


D G Soan
Director

Registration number 4867332

The notes on pages 3 to 4 form an integral part of these financial statements.

121 Ignition Limited

Notes to the abbreviated financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 15% reducing balance

2. Fixed assets

Tangible fixed assets £

Cost

At 1 September 2008	4,653
Additions	998
Disposals	(2,409)
At 31 August 2009	3,242

Depreciation

At 1 September 2008	1,273
On disposals	(935)
Charge for year	436
At 31 August 2009	774

Net book values

At 31 August 2009	2,468
At 31 August 2008	3,380

121 Ignition Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2009**

continued

3. Share capital	2009	2008
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20
Equity Shares		
20 Ordinary shares of £1 each	20	20

4. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
D G Soan	1,989	-	1,989

D Soan and close family have been paid rent charged to the company shown within the accounts year ended 31 August 2009 of £1,800 (2008 - £2,550)