

Registration number 4867332

**121 Ignition Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2012**



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## **121 Ignition Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3</b>

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**121 Ignition Limited**

**Abbreviated balance sheet  
as at 31 August 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors		-		5 800	
Cash at bank and in hand		415		430	
		<u>415</u>		<u>6 230</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2 852)</u>		<u>(5,970)</u>	
<b>Net current (liabilities)/assets</b>			<u>(2,437)</u>		<u>260</u>
<b>Total assets less current liabilities</b>			<u>(2,437)</u>		<u>260</u>
<b>Net (liabilities)/assets</b>			<u><u>(2,437)</u></u>		<u><u>260</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>2</b>		20		20
Profit and loss account			<u>(2,457)</u>		<u>240</u>
<b>Shareholders' funds</b>			<u><u>(2,437)</u></u>		<u><u>260</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

**121 Ignition Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 March 2013 and signed on its behalf by



**D G Soan**  
**Director**

**Registration number 4867332**

**The notes on page 3 form an integral part of these financial statements.**

## 121 Ignition Limited

### Notes to the abbreviated financial statements for the year ended 31 August 2012

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax of sales made during the year

2.	Share capital	2012 £	2011 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
	<b>Allotted, called up and fully paid</b>		
	20 Ordinary shares of £1 each	20	20
	<b>Equity Shares</b>		
	20 Ordinary shares of £1 each	20	20

#### 3. Transactions with director

D Soan and close family have been paid rent charged to the company shown within the accounts year ended 31 August 2012 of £Nil (2011 - £1 650) During the year ended 31 August 2012 the company traded with Bellin Treasury Alliance Ltd, a company controlled by Mr & Mrs D Soan 121 Ignition Ltd sold services to Bellin Treasury Alliance Ltd totalling £5,182 (2011 - £3,222) and sold assets for a sum of £Nil (2011 - £2,578) In the opinion of the directors such transactions were at a market value