

**Registration number 4867332**

**121 Ignition Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2011**

WEDNESDAY



A29 \*A10SJLQ2\* 18/01/2012 #152  
COMPANIES HOUSE

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## **121 Ignition Limited**

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**121 Ignition Limited**  
**Abbreviated balance sheet**  
**as at 31 August 2011**

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		5,118
<b>Current assets</b>					
Debtors		5,800		14,254	
Cash at bank and in hand		430		11,746	
		<u>6,230</u>		<u>26,000</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(5,970)</u>		<u>(19,731)</u>	
<b>Net current assets</b>			260		6,269
<b>Total assets less current liabilities</b>			260		11,387
<b>Net assets</b>			<u>260</u>		<u>11,387</u>
<b>Capital and reserves</b>					
Called up share capital	3		20		20
Profit and loss account			240		11,367
<b>Shareholders' funds</b>			<u>260</u>		<u>11,387</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**121 Ignition Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011, and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 December 2011 and signed on its behalf by



**D G Soan**  
**Director**

**Registration number 4867332**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## 121 Ignition Limited

### Notes to the abbreviated financial statements for the year ended 31 August 2011

#### 1 Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 15% reducing balance

#### 2. Fixed assets

##### Tangible fixed assets £

##### Cost

At 1 September 2010	6,796
Additions	1,438
Disposals	(8,234)
At 31 August 2011	-

##### Depreciation

At 1 September 2010	1,678
On disposals	(1,678)
At 31 August 2011	-

##### Net book values

At 31 August 2010	5,118
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# 121 Ignition Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2011

continued

3. Share capital	2011 £	2010 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £1 each	20	20
<b>Equity Shares</b>		
20 Ordinary shares of £1 each	20	20

### 4. Transactions with director

#### Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
D G Soan	-	4,489	11,514

D Soan and close family have been paid rent charged to the company shown within the accounts year ended 31 August 2011 of £1 650 (2010 - £1 800). During the year ended 31 August 2011 the company traded with Bellin Treasury Alliance Ltd, a company controlled by Mr & Mrs D Soan. 121 Ignition Ltd sold services to Bellin Treasury Alliance Ltd totalling £3,222 and sold assets for a sum of £2,578. In the opinion of the directors such transactions were at a market value.