

BRENTVALE PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

BRENTVALE PROPERTIES LIMITED
UNAUDITED ACCOUNTS
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BRENTVALE PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

Director	Mr Peter Barber
Company Number	04867224 (England and Wales)
Registered Office	173 Kings Cross Road London WC1X 9BZ

BRENTVALE PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Investment property	<u>4</u>	450,000	450,000
Current assets			
Cash at bank and in hand		11,617	76,983
Creditors: amounts falling due within one year	<u>5</u>	(241,218)	(259,408)
Net current liabilities		<u>(229,601)</u>	<u>(182,425)</u>
Total assets less current liabilities		220,399	267,575
Provisions for liabilities			
Deferred tax		(32,463)	(32,463)
Net assets		<u>187,936</u>	<u>235,112</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		187,935	235,111
Shareholders' funds		<u>187,936</u>	<u>235,112</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2020 and were signed on its behalf by

Mr Peter Barber
Director

Company Registration No. 04867224

BRENTVALE PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

Brentvale Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 04867224. The registered office is 173 Kings Cross Road, London, WC1X 9BZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Turnover

Turnover is from rental income and is recognised on the basis of rentals receivable.

4 Investment property

	2020
	£
Fair value at 1 August 2019	450,000
At 31 July 2020	450,000

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security	8,969	8,637
Other creditors	250,290	250,277
Loans from directors	(18,479)	1
Accruals	438	493
	241,218	259,408

6 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Mr Peter Barber				
Director's Loan	(1)	18,750	-	18,749
	(1)	18,750	-	18,749

BRENTVALE PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

7 Transactions with related parties

During the year, the company received £48,000 in rent from a company under the common control of the director (2019: £48,000).

At the year end, the company owed £250,290 to a company under the common control of the director (2019: £250,277). During the year, the company paid £nil in respect of interest on the loan (2019: £1,720).

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

