

**Registration number 04867098**

**AAJ Locksmiths (Yorkshire) Ltd**

**Director's report and unaudited financial statements**

**for the year ended 30 September 2010**

**TUESDAY**



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## **AAJ Locksmiths (Yorkshire) Ltd**

### **Company information**

Director	Harry Mark Lawn
Secretary	Yvonne Anne Lawn
Company number	04867098
Registered office	29 Westgate End Wakefield WF2 9RG
Accountants	Bostocks Boyce Welch The Counting House Tower Buildings Wade House Road Shelf HX3 7PB
Business address	29 Westgate End Wakefield WF2 9RG
Bankers	HSBC Bank Plc 51 Commercial Street Rothwell Leeds LS26 0AN

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**AAJ Locksmiths (Yorkshire) Ltd**

**Director's report  
for the year ended 30 September 2010**

The director presents his report and the financial statements for the year ended 30 September 2010

**Principal activity**

The principal activity of the company was locksmith services

**Director and his interests**

The director who served during the year and his interest in the company is stated below

	<b>Class of share</b>	<b>30/09/10</b>	<b>01/10/09</b>
Harry Mark Lawn	Ordinary shares	100	100

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 18 April 2011 and signed on its behalf by

**Harry Mark Lawn**

**Director**



**AAJ Locksmiths (Yorkshire) Ltd**

**Chartered Accountants' report to the Director on the  
unaudited financial statements of AAJ Locksmiths (Yorkshire) Ltd**

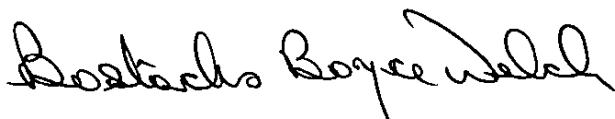
In accordance with the engagement letter dated 26 September 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Bostocks Boyce Welch**  
**Chartered Accountants**

**18 April 2011**

**The Counting House**  
**Tower Buildings**  
**Wade House Road**  
**Shelf**  
**HX3 7PB**

**AAJ Locksmiths (Yorkshire) Ltd**

**Profit and loss account  
for the year ended 30 September 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	342,516	303,190
Cost of sales		(167,242)	(151,058)
<b>Gross profit</b>		<u>175,274</u>	<u>152,132</u>
Distribution costs		(58,068)	(56,510)
Administrative expenses		(107,307)	(80,912)
<b>Operating profit</b>	<b>3</b>	<u>9,899</u>	<u>14,710</u>
Other interest receivable and similar income		19	321
Interest payable and similar charges		-	(12)
<b>Profit on ordinary activities before taxation</b>		<u>9,918</u>	<u>15,019</u>
Tax on profit on ordinary activities	<b>4</b>	(2,192)	(3,162)
<b>Profit for the year</b>	<b>9</b>	<u>7,726</u>	<u>11,857</u>
Retained profit brought forward		65,877	54,020
<b>Retained profit carried forward</b>		<u><u>73,603</u></u>	<u><u>65,877</u></u>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**AAJ Locksmiths (Yorkshire) Ltd**

**Balance sheet  
as at 30 September 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		3,583		4,777
<b>Current assets</b>					
Stocks		67,258		65,626	
Debtors	<b>6</b>	5,213		1,475	
Cash at bank and in hand		42,090		47,179	
		<u>114,561</u>		<u>114,280</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(44,441)</u>		<u>(53,080)</u>	
<b>Net current assets</b>			<u>70,120</u>		<u>61,200</u>
<b>Total assets less current liabilities</b>			<u>73,703</u>		<u>65,977</u>
<b>Net assets</b>			<u><u>73,703</u></u>		<u><u>65,977</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>8</b>		100		100
Profit and loss account	<b>9</b>		73,603		65,877
<b>Shareholders' funds</b>			<u><u>73,703</u></u>		<u><u>65,977</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**AAJ Locksmiths (Yorkshire) Ltd**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 September 2010**

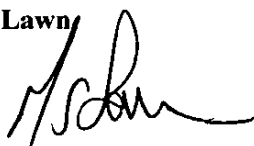
In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 18 April 2011 and signed on its behalf by

**Harry Mark Lawn**  
**Director**



**Registration number 04867098**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



## **AAJ Locksmiths (Yorkshire) Ltd**

### **Notes to the financial statements for the year ended 30 September 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions. Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# AAJ Locksmiths (Yorkshire) Ltd

## Notes to the financial statements for the year ended 30 September 2010

continued

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit

2010	2009
£	£

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

1,194	1,593
<u>          </u>	<u>          </u>

### 4. Tax on profit on ordinary activities

#### Analysis of charge in period

2010	2009
£	£

#### Current tax

UK corporation tax

2,192	3,162
<u>          </u>	<u>          </u>

### 5. Tangible fixed assets

Fixtures, fittings and equipment	Total
£	£

#### Cost

At 1 October 2009

10,497	10,497
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At 30 September 2010

10,497	10,497
<u>          </u>	<u>          </u>

#### Depreciation

At 1 October 2009

5,720	5,720
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Charge for the year

1,194	1,194
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At 30 September 2010

6,914	6,914
<u>          </u>	<u>          </u>

#### Net book values

At 30 September 2010

3,583	3,583
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At 30 September 2009

4,777	4,777
<u>          </u>	<u>          </u>

**AAJ Locksmiths (Yorkshire) Ltd**

**Notes to the financial statements  
for the year ended 30 September 2010**

continued

<b>6. Debtors</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Other debtors	3,738	-
Prepayments and accrued income	1,475	1,475
	<u>5,213</u>	<u>1,475</u>
<b>7. Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank overdraft	14,210	12,866
Trade creditors	14,595	19,837
Corporation tax	5,354	5,620
Other taxes and social security costs	8,370	5,049
Director's accounts	-	7,796
Accruals and deferred income	1,912	1,912
	<u>44,441</u>	<u>53,080</u>
<b>8. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**AAJ Locksmiths (Yorkshire) Ltd**

**Notes to the financial statements  
for the year ended 30 September 2010**

continued

<b>9. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 October 2009</b>	65,877	65,877
Profit for the year	7,726	7,726
<b>At 30 September 2010</b>	<u>73,603</u>	<u>73,603</u>