REGISTERED NUMBER: 04866867 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Maurice Sharp Funeral Directors Limited

Contents of the Financial Statements
for the Year Ended 31 October 2022

Company Information
for the Year Ended 31 October 2022

DIRECTOR:	Mrs G Huffington
SECRETARY:	S W Huffington
REGISTERED OFFICE:	19 Railway Street Pocklington York YO42 2QR
REGISTERED NUMBER:	04866867 (England and Wales)
ACCOUNTANTS:	Kaye Middleton & Co 19 Railway Street Pocklington York East Yorkshire YO42 2QR

Statement of Financial Position
31 October 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible assets	4		50,000		50,000
Tangible assets	5		342,645		360,145
Investments	6		6,928		6,928
			399,573		417,073
CURRENT ASSETS					
Stocks		8,375		8,186	
Debtors	7	28,914		53,398	
Cash at bank and in hand		25,057		27,501	
		62,346		89,085	
CREDITORS					
Amounts falling due within one year	8	160,961		173,742	
NET CURRENT LIABILITIES			(98,615)		(84,657)
TOTAL ASSETS LESS CURRENT LIABILITIES			300,958		332,416
CREDITORS					
Amounts falling due after more than one year	9		239,806		263,270
NET ASSETS			61,152		69,146
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			61,052		69,046
SHAREHOLDERS' FUNDS			61,152		69,146

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2023 and were signed by:

Mrs G Huffington - Director

1. STATUTORY INFORMATION

Maurice Sharp Funeral Directors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill arose on the acquisition of Maurice Sharp Funeral Directors on 1 November 2003. The directors consider there has been no impairment in this value.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 November 2021	
and 31 October 2022	50,000
NET BOOK VALUE	
At 31 October 2022	50,000
At 31 October 2021	50,000

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5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 November 2021	298,788	7,160	76,746
Additions	-	-	-
At 31 October 2022	298,788	7,160	76,746
DEPRECIATION			
At 1 November 2021	22,937	3,580	47,167
Charge for year	5,976	716	5,909
At 31 October 2022	28,913	4,296	53,076
NET BOOK VALUE			
At 31 October 2022	269,875	2,864	23,670
At 31 October 2021	275,851	3,580	29,579

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2021	138,467	6,642	527,803
Additions	10,511	-	10,511
At 31 October 2022	148,978	6,642	538,314
DEPRECIATION			
At 1 November 2021	90,304	3,670	167,658
Charge for year	14,668	742	28,011
At 31 October 2022	104,972	4,412	195,669
NET BOOK VALUE			
At 31 October 2022	44,006	2,230	342,645
At 31 October 2021	48,163	2,972	360,145

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5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2021	68,420
Additions	10,511
Transfer to ownership	(10,200)
At 31 October 2022	68,731
DEPRECIATION	
At 1 November 2021	31,295
Charge for year	10,815
Transfer to ownership	(5,824)
At 31 October 2022	36,286
NET BOOK VALUE	
At 31 October 2022	32,445
At 31 October 2021	37,125

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 November 2021 and 31 October 2022	6,928
NET BOOK VALUE	
At 31 October 2022	6,928
At 31 October 2021	6,928

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	28,065	52,556
Other debtors	849	842
	28,914	53,398

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	15,557	14,714
Hire purchase contracts	12,102	10,948
Trade creditors	35,928	43,367
Taxation and social security	12,324	10,808
Other creditors	85,050	93,905
	160,961	173,742

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	219,422	235,822
Hire purchase contracts	20,384	27,448
	239,806	263,270

Amounts falling due in more than five years:

	2022	2021
Repayable by instalments		
Bank loans more 5 yr by instal	162,611	177,383

10. RELATED PARTY DISCLOSURES

The company was under the control of Mrs G Huffington, the director, by virtue of her shareholding throughout this and the previous year.

Report of the Accountants to the Director of Maurice Sharp Funeral Directors Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 October 2022 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kaye Middleton & Co
19 Railway Street
Pocklington
York
East Yorkshire
YO42 2QR

27 July 2023

This page does not form part of the statutory financial statements