

REGISTERED NUMBER: 04866867 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Maurice Sharp Funeral Directors Limited

**Contents of the Financial Statements
for the Year Ended 31 October 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	8

Maurice Sharp Funeral Directors Limited

**Company Information
for the Year Ended 31 October 2017**

DIRECTOR: Mrs G Huffington

SECRETARY: S W Huffington

REGISTERED OFFICE: 19 Railway Street
Pocklington
York
YO42 2QR

REGISTERED NUMBER: 04866867 (England and Wales)

ACCOUNTANTS: Kaye Middleton & Co
19 Railway Street
Pocklington
York
East Yorkshire
YO42 2QR

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		50,000		50,000
Tangible assets	5		<u>53,695</u>		<u>45,162</u>
			103,695		95,162
CURRENT ASSETS					
Stocks		8,551		8,009	
Debtors	6	45,942		34,911	
Cash at bank and in hand		<u>14,977</u>		<u>34,128</u>	
		69,470		77,048	
CREDITORS					
Amounts falling due within one year	7	<u>117,768</u>		<u>114,985</u>	
NET CURRENT LIABILITIES			<u>(48,298)</u>		<u>(37,937)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,397		57,225
CREDITORS					
Amounts falling due after more than one year	8		<u>11,284</u>		<u>-</u>
NET ASSETS			<u>44,113</u>		<u>57,225</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>44,013</u>		<u>57,125</u>
SHAREHOLDERS' FUNDS			<u>44,113</u>		<u>57,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13 December 2017 and were signed by:

Mrs G Huffington - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Maurice Sharp Funeral Directors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill arose on the acquisition of Maurice Sharp Funeral Directors on 1 November 2003. The directors consider there has been no impairment in this value.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2016 and 31 October 2017	<u>50,000</u>
NET BOOK VALUE	
At 31 October 2017	<u>50,000</u>
At 31 October 2016	<u>50,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2016	-	33,337	76,635	1,975	111,947
Additions	7,160	-	26,297	-	33,457
Disposals	-	-	(32,885)	-	(32,885)
At 31 October 2017	<u>7,160</u>	<u>33,337</u>	<u>70,047</u>	<u>1,975</u>	<u>112,519</u>
DEPRECIATION					
At 1 November 2016	-	16,385	48,587	1,813	66,785
Charge for year	716	3,390	11,266	40	15,412
Eliminated on disposal	-	-	(23,373)	-	(23,373)
At 31 October 2017	<u>716</u>	<u>19,775</u>	<u>36,480</u>	<u>1,853</u>	<u>58,824</u>
NET BOOK VALUE					
At 31 October 2017	<u>6,444</u>	<u>13,562</u>	<u>33,567</u>	<u>122</u>	<u>53,695</u>
At 31 October 2016	<u>-</u>	<u>16,952</u>	<u>28,048</u>	<u>162</u>	<u>45,162</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2016	23,140
Additions	26,297
Disposals	(23,140)
At 31 October 2017	<u>26,297</u>
DEPRECIATION	
At 1 November 2016	13,865
Charge for year	6,574
Eliminated on disposal	(13,865)
At 31 October 2017	<u>6,574</u>
NET BOOK VALUE	
At 31 October 2017	<u>19,723</u>
At 31 October 2016	<u>9,275</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	45,260	34,229
Other debtors	682	682
	<u>45,942</u>	<u>34,911</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	3,811	3,434
Trade creditors	13,966	7,619
Taxation and social security	6,568	9,232
Other creditors	93,423	94,700
	<u>117,768</u>	<u>114,985</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>11,284</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

The company was under the control of Mrs G Huffington, the director, by virtue of her shareholding throughout this and the previous year.

Maurice Sharp Funeral Directors Limited

**Report of the Accountants to the Director of
Maurice Sharp Funeral Directors Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2017 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kaye Middleton & Co
19 Railway Street
Pocklington
York
East Yorkshire
YO42 2QR

13 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.