

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
ABOUTHOUSE LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2015

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ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,545</u>		<u>2,060</u>
			1,545		2,060
CURRENT ASSETS					
Debtors		7,364		10,121	
Cash at bank and in hand		<u>52,201</u>		<u>27,813</u>	
		59,565		37,934	
CREDITORS					
Amounts falling due within one year		<u>29,057</u>		<u>12,601</u>	
NET CURRENT ASSETS			<u>30,508</u>		<u>25,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,053</u>		<u>27,393</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>31,953</u>		<u>27,293</u>
SHAREHOLDERS' FUNDS			<u>32,053</u>		<u>27,393</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 May 2015 and were signed by:

Mrs E J Quarmby - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the supply of goods and services that it provides. It is measured at the fair value of the right to consideration, which represents the amounts chargeable to customers.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>21,915</u>
AMORTISATION	
At 1 February 2014 and 31 January 2015	<u>21,915</u>
NET BOOK VALUE	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>9,471</u>
DEPRECIATION	
At 1 February 2014	7,411
Charge for year	<u>515</u>
At 31 January 2015	<u>7,926</u>
NET BOOK VALUE	
At 31 January 2015	<u>1,545</u>
At 31 January 2014	<u>2,060</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2015 and 31 January 2014:

	2015 £	2014 £
Mrs E J Quarmby		
Balance outstanding at start of year	3,941	(5,256)
Amounts advanced	2,190	16,097
Amounts repaid	(24,138)	(6,900)
Balance outstanding at end of year	<u>(18,007)</u>	<u>3,941</u>

The above loan is unsecured and repayable on demand.

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