

REGISTERED NUMBER: 04866852 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
ABOUTHOUSE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

ABOUTHOUSE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: Mrs E J Quarmby

REGISTERED OFFICE: 13 Yorkersgate
Malton
North Yorkshire
YO17 7AA

BUSINESS ADDRESS: 21 Bondgate Green
Ripon
North Yorkshire
HG4 1QW

REGISTERED NUMBER: 04866852 (England and Wales)

ACCOUNTANTS: Townsend Harrison Limited
13 Yorkersgate
Malton
North Yorkshire
YO17 7AA

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>1,211</u>		<u>1,615</u>
			1,211		1,615
CURRENT ASSETS					
Debtors	7	3,118		4,053	
Cash at bank		<u>27,693</u>		<u>35,719</u>	
		30,811		39,782	
CREDITORS					
Amounts falling due within one year	8	<u>4,156</u>		<u>14,517</u>	
NET CURRENT ASSETS			<u>26,655</u>		<u>25,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,866</u>		<u>26,880</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>27,766</u>		<u>26,780</u>
SHAREHOLDERS' FUNDS			<u>27,866</u>		<u>26,880</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 October 2017 and were signed by:

Mrs E J Quarmby - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Abouthouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

These financial statements for the year ended 31st January 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st February 2015.

The transition to FRS 102 Section 1A for small entities has not resulted in any changes in the accounting policies.

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the supply of goods and services that it provides. It is measured at the fair value of the right to consideration, which represents the amounts chargeable to customers.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 February 2016	
and 31 January 2017	<u>21,915</u>
AMORTISATION	
At 1 February 2016	
and 31 January 2017	<u>21,915</u>
NET BOOK VALUE	
At 31 January 2017	<u>-</u>
At 31 January 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

6. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 February 2016 and 31 January 2017	<u>9,938</u>
DEPRECIATION	
At 1 February 2016	8,323
Charge for year	404
At 31 January 2017	<u>8,727</u>
NET BOOK VALUE	
At 31 January 2017	<u>1,211</u>
At 31 January 2016	<u>1,615</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	553	1,135
Other debtors	<u>2,565</u>	<u>2,928</u>
	<u>3,118</u>	<u>4,063</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	18	858
Taxation and social security	310	1,238
Other creditors	<u>3,828</u>	<u>12,421</u>
	<u>4,156</u>	<u>14,517</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017 £	2016 £
Mrs E J Quarmby		
Balance outstanding at start of year	(11,172)	(18,007)
Amounts advanced	12,789	9,849
Amounts repaid	(3,929)	(3,014)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,312)</u>	<u>(11,172)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

Where the above loan account has been overdrawn during the year, interest has been charged at 3.00%.
During the year the highest overdrawn balance was £1,589 (2016 : N/A)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.