

Company Registration No. 4866852 (England and Wales)

ABOUTHOUSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

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ABOUTHOUSE LIMITED

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ABOUTHOUSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2		7,668		9,860
Tangible assets	2		2,475		3,150
			<u>10,143</u>		<u>13,010</u>
Current assets					
Stocks		6,269		5,764	
Debtors		25,005		17,963	
Cash at bank and in hand		18,934		7,891	
		<u>50,208</u>		<u>31,618</u>	
Creditors amounts falling due within one year		<u>(29,321)</u>		<u>(24,763)</u>	
Net current assets			<u>20,887</u>		<u>6,855</u>
Total assets less current liabilities			<u>31,030</u>		<u>19,865</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			30,930		19,765
Shareholders' funds			<u>31,030</u>		<u>19,865</u>

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 August 2010

E. Pettifer Richardson

Miss E J Pettifer Richardson
Director

ABOUTHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	25% Reducing balance
Plant and machinery	25% Reducing Balance

1.5 Revenue recognition

Income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

ABOUTHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2009	21,915	9,324	31,239
Additions	-	150	150
At 31 January 2010	21,915	9,474	31,389
Depreciation			
At 1 February 2009	12,055	6,174	18,229
Charge for the year	2,192	825	3,017
At 31 January 2010	14,247	6,999	21,246
Net book value			
At 31 January 2010	7,668	2,475	10,143
At 31 January 2009	9,860	3,150	13,010

3 Share capital

	2010 £	2009 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

ABOUTHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2010

4 Directors benefits, advances, credit and guarantees

Transactions in relation to Loans with Directors during the year are outlined in the table below

	At 1 February 2009	Amounts advanced	Amounts repaid	At 31 January 2010	Maximum outstanding in year
	£	£	£	£	£
Miss E J Pettifer Richardson	4,919	522	(7,221)	(1,780)	4,919
	<u>4,919</u>	<u>522</u>	<u>(7,221)</u>	<u>(1,780)</u>	

All the above loans are unsecured, interest free and repayable on demand

Dividends were paid to the director as follows, Miss E J Pettifer Richardson £6000

5 Ultimate parent company

The ultimate controlling party is Ms E J Pettifer Richardson, director, who owns 100% of the company's share capital