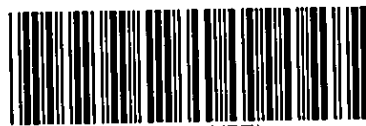


Company Registration No. 04866852 (England and Wales)

**ABOUTHOUSE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

TUESDAY



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COMPANIES HOUSE

# **ABOUTHOUSE LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# ABOUTHOUSE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2		3,284		5,476
Tangible assets	2		3,503		2,234
			<u>6,787</u>		<u>7,710</u>
<b>Current assets</b>					
Stocks		4,048		7,451	
Debtors		17,878		17,232	
Cash at bank and in hand		30,818		34,861	
		<u>52,744</u>		<u>59,544</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(18,359)</u>		<u>(32,568)</u>	
<b>Net current assets</b>			<u>34,385</u>		<u>26,976</u>
<b>Total assets less current liabilities</b>			<u>41,172</u>		<u>34,686</u>
<b>Provisions for liabilities</b>			<u>(451)</u>		<u>(57)</u>
			<u>40,721</u>		<u>34,629</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			40,621		34,529
<b>Shareholders' funds</b>			<u>40,721</u>		<u>34,629</u>

# **ABOUTHOUSE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2012**

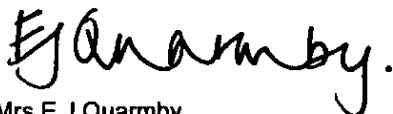
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For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 October 2012



Mrs E J Quarmby  
Director

Company Registration No. 04866852

# **ABOUTHOUSE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	25% Reducing balance
Plant and machinery	25% Reducing Balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **1.6 Revenue recognition**

Income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

#### **1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

# ABOUTHOUSE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2012

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 February 2011	21,915	9,976	31,891
Additions	-	2,824	2,824
Disposals	-	(3,487)	(3,487)
At 31 January 2012	21,915	9,313	31,228
<b>Depreciation</b>			
At 1 February 2011	16,439	7,742	24,181
Charge for the year	2,192	(1,932)	260
At 31 January 2012	18,631	5,810	24,441
<b>Net book value</b>			
At 31 January 2012	3,284	3,503	6,787
At 31 January 2011	5,476	2,234	7,710

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100

### 4 Related party relationships and transactions

#### Loans from directors

The following directors has made interest free loans during the year. The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs E J Quarmby	-	(8,402)	10,758	-	(7,078)	(4,722)
		(8,402)	10,758	-	(7,078)	(4,722)

All the above loans, which are included in other creditors, are unsecured, interest free and repayable on demand