Registered Number 04866770

Conway D Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
28 Rathmore Gardens
North Shields
Tyne and Wear
NE30 2SX

Reporting Accountants:
Pullan Barnes
Chartered Accountants
Stephenson House
Richard Street
Hetton-le-Hole
Tyne and Wear
DH5 9HW

Conway D Limited **Registered Number 04866770**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		7,020		9,071
			7,020		9,071
Current assets					
Stocks		50,085		63,734	
Debtors		94,508		99,749	
Cash at bank and in hand		30,001		25,980	
Total current assets		174,594		189,463	
Creditors: amounts falling due within one year		(37,364)		(55,163)	
Net current assets (liabilities)			137,230		134,300
Total assets less current liabilities			144,250		143,371
Provisions for liabilities			(138)		(244)
Total net assets (liabilities)			144,112		143,127
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			144,111		143,126
Shareholders funds			144,112		143,127

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2012

And signed on their behalf by:
D Conway, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	45,214
Additions	364
At 31 December 2011	45,578
Depreciation	
At 01 January 2011	36,143

Charge for year	-	2,415
At 31 December 2011	-	38,558
Net Book Value		
At 31 December 2011		7,020
At 31 December 2010	-	9,071

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary Shares shares of £1 each	1	1

4 **Transactions with directors**

D Conway had a loan during the year. The balance at 31 December 2011 was £23,192 (1 January 2011 - £24,590), £7,924 was advanced and £9,322 was repaid during the year.