

Registered Number 04866770

Conway D Limited

Abbreviated Accounts

31 December 2010

Conway D Limited

Registered Number 04866770

Company Information

Registered Office:

28 Rathmore Gardens
North Shields
Tyne and Wear
NE30 2SX

Reporting Accountants:

Pullan Barnes
Chartered Accountants
Stephenson House
Richard Street
Hetton-le-Hole
Tyne and Wear
DH5 9HW

Conway D Limited

Registered Number 04866770

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	9,072	10,934
		<u>9,072</u>	<u>10,934</u>
Current assets			
Stocks		63,734	62,428
Debtors		99,749	99,292
Cash at bank and in hand		25,982	38,845
Total current assets		<u>189,465</u>	<u>200,565</u>
Creditors: amounts falling due within one year		(55,163)	(48,813)
Net current assets (liabilities)		134,302	151,752
Total assets less current liabilities		<u>143,374</u>	<u>162,686</u>
Provisions for liabilities		(244)	(220)
Total net assets (liabilities)		<u>143,130</u>	<u>162,466</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		143,129	162,465
Shareholders funds		<u>143,130</u>	<u>162,466</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

D Conway, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2010		44,172
Additions	-	1,043
At 31 December 2010	-	<u>45,215</u>
Depreciation		
At 01 January 2010		33,238

Charge for year	-	<u>2,905</u>
At 31 December 2010	-	<u>36,143</u>

Net Book Value

At 31 December 2010		9,072
At 31 December 2009	-	<u>10,934</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary Shares shares of £1 each	1	1