

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2007**

**for**

**Conway D Limited**

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COMPANIES HOUSE

**Conway D Limited**

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for the Year Ended 31 December 2007**

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**Conway D Limited**

**Company Information  
for the Year Ended 31 December 2007**

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**DIRECTOR:** D Conway

**SECRETARY:** Mrs S Conway

**REGISTERED OFFICE:** 28 Rathmore Gardens  
Tynemouth  
Tyne and Wear  
NE30 2SX

**REGISTERED NUMBER:** 4866770

**ACCOUNTANTS:** GMC Chartered Accountants  
Barclays Bank Chambers  
18 North End  
BEDALE  
North Yorkshire  
DL8 1AB

**BANKERS:** Barclays Bank plc  
Small Business Unit  
Stockton-on-Tees  
Cleveland

Conway D Limited

Abbreviated Balance Sheet  
31 December 2007

|  | Notes | 31.12.07<br>£  | £                     | 31.12.06<br>£  | £                     |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 2     |                | 18,659                |                | 26,121                |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 81,813         |                       | 66,369         |                       |
| Debtors                                      |       | 88,736         |                       | 78,898         |                       |
| Cash at bank and in hand                     |       | 10,557         |                       | 20,258         |                       |
|  |       | <u>181,106</u> |                       | <u>165,525</u> |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          |       | <u>51,068</u>  |                       | <u>51,035</u>  |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>130,038</u>        |                | <u>114,490</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>148,697</u>        |                | <u>140,611</u>        |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year |       |                | (8,151)               |                | (14,264)              |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(593)</u>          |                | <u>-</u>              |
| <b>NET ASSETS</b>                            |       |                | <u><u>139,953</u></u> |                | <u><u>126,347</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      | 3     |                | 1                     |                | 1                     |
| Profit and loss account                      |       |                | <u>139,952</u>        |                | <u>126,346</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>139,953</u></u> |                | <u><u>126,347</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

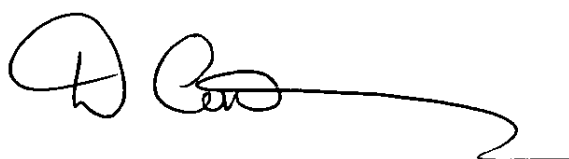
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 15 December 2008 and were signed by:

D Conway - Director



The notes form part of these abbreviated accounts

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                         |  |
|-------------------------|--|
| Plant and machinery etc | - 33% on cost and<br>25% on reducing balance |
|-------------------------|--|

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 January 2007      | 48,513             |
| Additions              | 968                |
| Disposals              | (5,500)            |
|                        | <hr/>              |
| At 31 December 2007    | 43,981             |
| <b>DEPRECIATION</b>    |                    |
| At 1 January 2007      | 22,393             |
| Charge for year        | 6,238              |
| Eliminated on disposal | (3,309)            |
|                        | <hr/>              |
| At 31 December 2007    | 25,322             |
| <b>NET BOOK VALUE</b>  |                    |
| At 31 December 2007    | 18,659             |
|                        | <hr/>              |
| At 31 December 2006    | 26,120             |
|                        | <hr/>              |

## 3. CALLED UP SHARE CAPITAL

|                                  |          |         |              |              |  |
|----------------------------------|----------|---------|--------------|--------------|--|
| Authorised:                      |          |         |              |              |  |
| Number:                          | Class:   | Nominal | 31.12.07     | 31.12.06     |  |
|                                  |          | value:  | £            | £            |  |
| 1,000                            | Ordinary | £1      | <u>1,000</u> | <u>1,000</u> |  |
|                                  |          |         |              |              |  |
| Allotted, issued and fully paid: |          |         |              |              |  |
| Number:                          | Class:   | Nominal | 31.12.07     | 31.12.06     |  |
|                                  |          | value:  | £            | £            |  |
| 1                                | Ordinary | £1      | <u>1</u>     | <u>1</u>     |  |

## 4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006:

|   |               |               |
|---|---------------|---------------|
|   | 31.12.07      | 31.12.06      |
|   | £             | £             |
| <b>D Conway</b>                         |               |               |
| Balance outstanding at start of year    | 3,595         | -             |
| Balance outstanding at end of year      | 19,650        | 3,595         |
| Maximum balance outstanding during year | <u>19,650</u> | <u>13,351</u> |