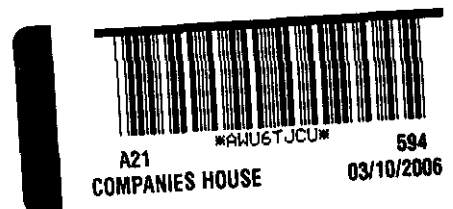


Abbreviated Unaudited Accounts for the Year Ended 31 December 2005

for

Conway D Limited



Conway D Limited

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for the Year Ended 31 December 2005**

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Conway D Limited

**Company Information
for the Year Ended 31 December 2005**

DIRECTOR: D Conway

SECRETARY: Mrs S Conway

REGISTERED OFFICE: 28 Rathmore Gardens
Tynemouth
Tyne and Wear
NE30 2SX

REGISTERED NUMBER: 4866770

ACCOUNTANTS: GMC Chartered Accountants
Barclays Bank Chambers
18 North End
BEDALE
North Yorkshire
DL8 1AB

BANKERS: Barclays Bank plc
Small Business Unit
Stockton-on-Tees
Cleveland

Conway D Limited

Abbreviated Balance Sheet
31 December 2005

	Notes	31.12.05 £	31.12.04 £
FIXED ASSETS:			
Tangible assets	2	34,776	6,933
CURRENT ASSETS:			
Stocks		62,457	39,138
Debtors		55,101	44,065
Cash at bank		9,778	7,219
		<u>127,336</u>	<u>90,422</u>
CREDITORS: Amounts falling due within one year		<u>52,309</u>	<u>62,251</u>
NET CURRENT ASSETS:		<u>75,027</u>	<u>28,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>109,803</u>	<u>35,104</u>
CREDITORS: Amounts falling due after more than one year		<u>20,377</u>	<u>-</u>
		<u><u>£89,426</u></u>	<u><u>£35,104</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	1	1
Profit and loss account		89,425	35,103
SHAREHOLDERS' FUNDS:		<u><u>£89,426</u></u>	<u><u>£35,104</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

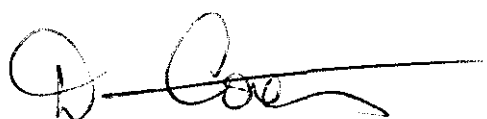
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 18 August 2006 and were signed by:

D Conway - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005	9,790
Additions	41,762
Disposals	(3,163)
At 31 December 2005	<u>48,389</u>
DEPRECIATION:	
At 1 January 2005	2,856
Charge for year	11,679
Eliminated on disposals	(922)
At 31 December 2005	<u>13,613</u>
NET BOOK VALUE:	
At 31 December 2005	<u>34,776</u>
At 31 December 2004	<u>6,933</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

On 1st November 2003 the business took over the assets and activities of D Conway trading as Snap On Tools, all assets being transferred at their book value. No goodwill attached to the franchise. The business is partly financed by loans from the director which are interest free and which stood at £4,173 at the balance sheet date. (2004 £19,264)