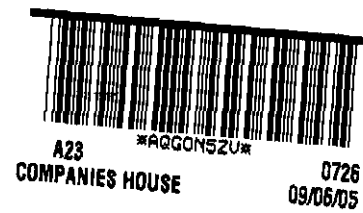


Unaudited Abbreviated Accounts
for the Period 14 August 2003 to 31 December 2004
for
Conway D Limited



Conway D Limited

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for the Period 14 August 2003 to 31 December 2004**

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Conway D Limited

Company Information
for the Period 14 August 2003 to 31 December 2004

DIRECTOR: D Conway

SECRETARY: Mrs S Conway

REGISTERED OFFICE: 28 Rathmore Gardens
Tynemouth
Tyne and Wear
NE30 2SX

REGISTERED NUMBER: 4866770

ACCOUNTANTS: GMC Chartered Accountants
Barclays Bank Chambers
18 North End
BEDALE
North Yorkshire
DL8 1AB

BANKERS: Barclays Bank plc
Small Business Unit
Stockton-on-Tees
Cleveland

Conway D Limited

Abbreviated Balance Sheet
31 December 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		6,933
CURRENT ASSETS:			
Stocks		39,138	
Debtors		44,065	
Cash at bank		7,219	
		<u>90,422</u>	
CREDITORS: Amounts falling due within one year		<u>62,251</u>	
NET CURRENT ASSETS:			<u>28,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£35,104</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		1
Profit and loss account			<u>35,103</u>
SHAREHOLDERS' FUNDS:			<u><u>£35,104</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D Conway - Director

Approved by the Board on 6 June 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 14 August 2003 to 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	10,961
Disposals	(1,172)
	<u>9,789</u>
At 31 December 2004	
DEPRECIATION:	
Charge for period	2,856
	<u>2,856</u>
At 31 December 2004	
NET BOOK VALUE:	
At 31 December 2004	<u><u>6,933</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	<u>10,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of £1 each

4. TRANSACTIONS WITH DIRECTOR

On 1st November 2003 the business took over the assets and activities of D Conway trading as Snap On Tools, all assets being transferred at their book value. No goodwill attaches to the franchise.