

REGISTERED NUMBER: 04866677 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2018
for
A & J Carpentry Contractors Limited

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for the Year Ended 31st March 2018**

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A & J Carpentry Contractors Limited

**Company Information
for the Year Ended 31st March 2018**

DIRECTORS:

J R Farr
A C Moore
Mrs K M Farr

SECRETARY:

J R Farr

REGISTERED OFFICE:

14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

REGISTERED NUMBER:

04866677 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

A & J Carpentry Contractors Limited (Registered number: 04866677)

**Balance Sheet
31st March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>15,886</u>		<u>21,181</u>
			15,886		21,181
CURRENT ASSETS					
Debtors	6	79,549		123,317	
Cash at bank		<u>288,141</u>		<u>188,036</u>	
		367,690		311,353	
CREDITORS					
Amounts falling due within one year	7	<u>107,890</u>		<u>75,599</u>	
NET CURRENT ASSETS			<u>259,800</u>		<u>235,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			275,686		256,935
CREDITORS					
Amounts falling due after more than one year	8		(3,216)		(5,415)
PROVISIONS FOR LIABILITIES			<u>(3,018)</u>		<u>(4,024)</u>
NET ASSETS			<u>269,452</u>		<u>247,496</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>269,448</u>		<u>247,492</u>
SHAREHOLDERS' FUNDS			<u>269,452</u>		<u>247,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th December 2018 and were signed on its behalf by:

J R Farr - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2018**

1. STATUTORY INFORMATION

A & J Carpentry Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when goods are delivered and hence is the point at which risk and rewards of ownership pass to the buyer. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2017 and 31st March 2018	<u>60,000</u>
AMORTISATION	
At 1st April 2017 and 31st March 2018	<u>60,000</u>
NET BOOK VALUE	
At 31st March 2018	<u><u>-</u></u>
At 31st March 2017	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2017 and 31st March 2018	<u>1,497</u>	<u>25,333</u>	<u>1,513</u>	<u>28,343</u>
DEPRECIATION				
At 1st April 2017	1,142	4,754	1,266	7,162
Charge for year	<u>89</u>	<u>5,145</u>	<u>61</u>	<u>5,295</u>
At 31st March 2018	<u>1,231</u>	<u>9,899</u>	<u>1,327</u>	<u>12,457</u>
NET BOOK VALUE				
At 31st March 2018	<u>266</u>	<u>15,434</u>	<u>186</u>	<u>15,886</u>
At 31st March 2017	<u>355</u>	<u>20,579</u>	<u>247</u>	<u>21,181</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	644	20,904
Other debtors	<u>78,905</u>	<u>102,413</u>
	<u>79,549</u>	<u>123,317</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	2,200	2,018
Trade creditors	9,127	4,725
Taxation and social security	93,654	66,386
Other creditors	<u>2,909</u>	<u>2,470</u>
	<u>107,890</u>	<u>75,599</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>3,216</u>	<u>5,415</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2018**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>5,416</u>	<u>7,433</u>

Hire purchase contracts are secured over the asset to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.