

Abbreviated Accounts for the Year Ended 31 March 2016

for

Flooring Trade Sales Limited

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for the Year Ended 31 March 2016

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Flooring Trade Sales Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

P P Hayden
I B Simon

SECRETARY:

P P Hayden

REGISTERED OFFICE:

Unit 5, Anamax Business Park,
Oxford Road
Tatling End
Gerrards Cross
Buckinghamshire
SL9 7BB

REGISTERED NUMBER:

04866618 (England and Wales)

ACCOUNTANTS:

Amersham Accountancy
King George V Lodge
King George V Road
Amersham
Buckinghamshire
HP6 5FB

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		23,690		13,886
CURRENT ASSETS					
Stocks		58,623		58,701	
Debtors		33,108		44,560	
Cash at bank and in hand		90,896		16,390	
		<u>182,627</u>		<u>119,651</u>	
CREDITORS					
Amounts falling due within one year		<u>171,733</u>		<u>137,192</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,894</u>		<u>(17,541)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,584		(3,655)
CREDITORS					
Amounts falling due after more than one year			<u>2,839</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>31,745</u>		<u>(3,655)</u>
CAPITAL AND RESERVES					
Called up share capital	3		30		30
Profit and loss account			<u>31,715</u>		<u>(3,685)</u>
SHAREHOLDERS' FUNDS			<u>31,745</u>		<u>(3,655)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Flooring Trade Sales Limited (Registered number: 04866618)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

P P Hayden - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	18,893
Additions	18,194
Disposals	(205)
At 31 March 2016	<u>36,882</u>
DEPRECIATION	
At 1 April 2015	5,007
Charge for year	8,236
Eliminated on disposal	(51)
At 31 March 2016	<u>13,192</u>
NET BOOK VALUE	
At 31 March 2016	<u>23,690</u>
At 31 March 2015	<u>13,886</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:			
Number:	Class:	Nominal value:	31.3.16
		£	31.3.15
30	Share capital 1	£1	<u>30</u>
			<u>30</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.