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REGISTERED NUMBER: 04866490 (England and Wales)

Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2010  
for  
Cleardawn Limited

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31 August 2010**

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✓ Clear Dawn Limited

Company Information  
for the Year Ended 31 August 2010

**DIRECTORS:**

R Lowe  
P Rowley  
G Szilagy

**SECRETARY:**

R Lowe

**REGISTERED OFFICE:**

34 St Anne Street  
Liverpool  
L3 3DS

**REGISTERED NUMBER:**

04866490 (England and Wales)

**ACCOUNTANTS:**

McEwan Wallace  
68 Argyle Street  
Birkenhead  
CH41 6AF

Clear Dawn Limited

Abbreviated Balance Sheet

31 August 2010

	Notes	31 8 10 £	£	31 8 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		500,000		500,000
<b>CURRENT ASSETS</b>					
Cash at bank		30,866		22,411	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>62,729</u>		<u>63,339</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,863)</u>		<u>(40,928)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			468,137		459,072
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>174,572</u>		<u>202,351</u>
<b>NET ASSETS</b>			<u>293,565</u>		<u>256,721</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,000		2,000
Revaluation reserve			170,140		170,140
Profit and loss account			<u>121,425</u>		<u>84,581</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>293,565</u>		<u>256,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Cleardawn Limited

Abbreviated Balance Sheet - continued

31 August 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 December 2010 and were signed on its behalf by

  
R Lowe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the amounts derived from ordinary activities, stated after trade discounts and any other sales taxes

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - NIL

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2009 and 31 August 2010	500,000
<b>NET BOOK VALUE</b>	
At 31 August 2010	500,000
At 31 August 2009	500,000

**3 CREDITORS**

Creditors include an amount of £192,092 (31 8 09 - £220,505) for which security has been given

They also include the following debts falling due in more than five years

	31 8 10 £	31 8 09 £
Repayable by instalments	87,578	115,405

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			31 8 10	31 8 09
Number	Class	Nominal value	£	£
2,000	Ordinary	£1	2,000	2,000

**5 RELATED PARTY DISCLOSURES**

Included in creditors are amounts owed to the directors totalling £28,092 (2009 - £28,092)

R Lowe	£12,722	(2009 - £12,722)
P Rowley	£7,685	(2009 - £7,685)
G Szilagyi	£7,685	(2009 - £7,685)

Rental income of £5,000 (net) is received on a quarterly basis from Grantley Lowe LLP. This company is deemed to be related to Cleardawn Limited by virtue of common control.

**6 ULTIMATE CONTROLLING PARTY**

During the current and previous accounting periods the company was deemed to be controlled by the director, R Lowe, due to his majority share holding.