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Registered Number 4866110

**PAB99 Limited**

**ABBREVIATED ACCOUNTS**

Period Ended 31 August 2006



**PAB99 Limited**  
**BALANCE SHEET AT 31 AUGUST 2006**

		2006	2006	2005	2005
FIXED ASSETS	Note	£	£	£	£
Tangible Assets	1		-		98,415
			<hr/>		<hr/>
			-		98,415
<b>CURRENT ASSETS</b>					
Debtors		9,042			
		<hr/>		<hr/>	
		9042		0	
Creditors amounts falling due after less than 1 year					
Creditors		-		(96,090)	
		<hr/>		<hr/>	
		-		(96,090)	
<b>NET CURRENT ASSETS</b>			9,042		(96,090)
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,042		2,325
			<hr/>		<hr/>
Creditors amounts falling due after more than 1 year					
<b>TOTAL NET ASSETS</b>			<hr/>		<hr/>
			9,042		2,325
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		100		100
Profit and loss account			8,942		2,225
			<hr/>		<hr/>
Equity Shareholders' Funds			9,042		2,325
			<hr/>		<hr/>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985(the Act) relating to the audit of accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and,
- (ii)

preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year in accordance with requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (Section 246(8) of the Act )

**The abbreviated financial statements were approved by the Board of Directors on 28 June 2007**

**Signed on behalf of the Board of Directors.**

*F MacDougall*  
**F MacDougall**

# **PAB99 Limited**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

Period Ended 31 August 2006

### **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below

**(a) Accounting Conventions**

The financial statements are prepared under the historical cost convention and on a going concern basis

**(b) Tangible Fixed Assets**

Depreciation is provided over the estimated useful life of the assets and is calculated on the cost of the assets.

The following rates are used -

Office equipment, computers,	25 - 33 % per annum straight line
fixtures and fittings	10 % per annum straight line

**(c) Turnover**

Turnover represents sales to third parties by the company excluding value added tax

### **NOTES**

**1 TANGIBLE FIXED ASSETS**

2006

£

**Cost:**

At 31 August 2005

98,414

Additions

-

Disposals

At 31 August 2006

98,414

**Accumulated Depreciation**

At 31 August 2005

Charge for the period

Disposals

At 31 August 2006

-

**Net book value**

At 31 August 2006

98,414

At 31 August 2005

98,414

**PAB99 Limited**

**NOTES TO THE ABBREVIATED ACCOUNTS**

Period Ended 31 August 2006

**2 SHARE CAPITAL**

	2006	2005
AUTHORISED	£	£
100 ordinary shares of £1 each	100	100

	2006	2005
ALLOTED, CALLED UP AND FULLY PAID	£	£
100 ordinary shares of £1 each	100	100