

Registered Number 04865828

A B PRECISION ENGINEERING LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	839	1,117
		<u>839</u>	<u>1,117</u>
Current assets			
Debtors		1,441	1,897
Cash at bank and in hand		14,664	11,895
		<u>16,105</u>	<u>13,792</u>
Creditors: amounts falling due within one year		<u>(9,680)</u>	<u>(9,357)</u>
Net current assets (liabilities)		<u>6,425</u>	<u>4,435</u>
Total assets less current liabilities		<u>7,264</u>	<u>5,552</u>
Total net assets (liabilities)		<u>7,264</u>	<u>5,552</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		7,263	5,551
Shareholders' funds		<u>7,264</u>	<u>5,552</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2014

And signed on their behalf by:

A Baier, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Office equipment 25% reducing balance

Plant and machinery 25% reducing balance

Other accounting policies

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	12,062
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>12,062</u>
Depreciation	
At 1 February 2013	10,945
Charge for the year	278
On disposals	-
At 31 January 2014	<u>11,223</u>

Net book values

At 31 January 2014	<u>839</u>
At 31 January 2013	<u>1,117</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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