

**FAST TRACK COURIERS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 AUGUST 2009**



**Registered number: 4865495**

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**FAST TRACK COURIERS LIMITED**  
**REGISTERED NUMBER: 4865495**

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**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2009**

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	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		33,497		25,879
<b>CURRENT ASSETS</b>					
Debtors		275,859		256,800	
Cash at bank and in hand		70,209		59,588	
		<u>346,068</u>		<u>316,388</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(169,456)</u>		<u>(148,641)</u>	
<b>NET CURRENT ASSETS</b>			<u>176,612</u>		<u>167,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>210,109</u>		<u>193,626</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(707)</u>		<u>(479)</u>
<b>NET ASSETS</b>			<u>209,402</u>		<u>193,147</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		202		202
Profit and loss account			<u>209,200</u>		<u>192,945</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>209,402</u>		<u>193,147</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 4 February 2010.



**Mr I H Smith**  
Director

The notes on pages 2 to 3 form part of these financial statements

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## **FAST TRACK COURIERS LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### **1.2 CASH FLOW**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### **1.3 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### **1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Motor vehicles	-	25%	reducing balance
Furniture, fittings and equipment	-	25%	reducing balance
Other fixed assets	-	25%	reducing balance

##### **1.5 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all material timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

##### **1.6 PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

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**FAST TRACK COURIERS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2009**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 September 2008	53,414
Additions	18,783
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At 31 August 2009	72,197
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<b>DEPRECIATION</b>	
At 1 September 2008	27,535
Charge for the year	11,165
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At 31 August 2009	38,700
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<b>NET BOOK VALUE</b>	
At 31 August 2009	33,497
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At 31 August 2008	25,879
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**3. SHARE CAPITAL**

	2009 £	2008 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary shares of £1 each	2	2
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
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	202	202
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