

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
A & J METAL POLISHING LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2012

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A & J METAL POLISHING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTOR: A W MILLS

SECRETARY: MRS J L STANDING

REGISTERED OFFICE: 1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

REGISTERED NUMBER: 04865426 (England and Wales)

ACCOUNTANTS: FRANCIS JAMES & PARTNERS LLP
CHARTERED ACCOUNTANTS
1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		1,980		3,960
Tangible assets	3		<u>1,030</u>		<u>1,254</u>
			3,010		5,214
CURRENT ASSETS					
Debtors		83		45	
Cash at bank and in hand		<u>8,135</u>		<u>8,050</u>	
		8,218		8,095	
CREDITORS					
Amounts falling due within one year		<u>12,320</u>		<u>12,530</u>	
NET CURRENT LIABILITIES			(4,102)		(4,435)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,092)</u>		<u>779</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,192)</u>		<u>679</u>
SHAREHOLDERS' FUNDS			<u>(1,092)</u>		<u>779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 March 2013 and were signed by:

A W MILLS - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>19,800</u>
AMORTISATION	
At 1 September 2011	15,840
Amortisation for year	<u>1,980</u>
At 31 August 2012	<u>17,820</u>
NET BOOK VALUE	
At 31 August 2012	<u>1,980</u>
At 31 August 2011	<u>3,960</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

3. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2011	11,000	2,674	13,674
Additions	-	299	299
At 31 August 2012	<u>11,000</u>	<u>2,973</u>	<u>13,973</u>
DEPRECIATION			
At 1 September 2011	9,899	2,521	12,420
Charge for year	275	248	523
At 31 August 2012	<u>10,174</u>	<u>2,769</u>	<u>12,943</u>
NET BOOK VALUE			
At 31 August 2012	<u>826</u>	<u>204</u>	<u>1,030</u>
At 31 August 2011	<u>1,101</u>	<u>153</u>	<u>1,254</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
100	ORDINARY	£1	<u>100</u>	<u>100</u>

5. GOING CONCERN

As at the balance sheet date the company had a net deficiency of assets of £1,092. The director confirms that he will not withdraw funds due to him until such time as the situation has been reversed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.