

REGISTERED NUMBER: 04863951 (England and Wales)

**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**RED RAG GROUP LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**RED RAG GROUP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:** Mrs P A Watts  
R J Watts  
D J Watts

**SECRETARY:** R J Watts

**REGISTERED OFFICE:** 5 - 7 Church Street  
Stow On The Wold  
Gloucestershire  
GL54 1BB

**REGISTERED NUMBER:** 04863951 (England and Wales)

**ACCOUNTANTS:** Burman & Co  
Brunswick House  
Birmingham Road  
Redditch  
Worcestershire  
B97 6DY

**RED RAG GROUP LIMITED (REGISTERED NUMBER: 04863951)**

**ABRIDGED BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		841,369		749,187
<b>CURRENT ASSETS</b>					
Stocks		35,945		34,850	
Debtors		268,473		267,634	
Cash at bank and in hand		<u>439,202</u>		<u>335,474</u>	
		743,620		637,958	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>225,850</u>		<u>231,984</u>	
<b>NET CURRENT ASSETS</b>			<u>517,770</u>		<u>405,974</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,359,139		1,155,161
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,943</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,357,196</u>		<u>1,155,161</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50,000		50,000
Retained earnings			<u>1,307,196</u>		<u>1,105,161</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,357,196</u>		<u>1,155,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by:

R J Watts - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Red Rag Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2021	771,777
Additions	98,170
Disposals	<u>(7,875)</u>
At 31 December 2021	<u>862,072</u>
<b>DEPRECIATION</b>	
At 1 January 2021	22,590
Charge for year	5,988
Eliminated on disposal	<u>(7,875)</u>
At 31 December 2021	<u>20,703</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>841,369</u>
At 31 December 2020	<u>749,187</u>

5. **RELATED PARTY DISCLOSURES**

During the year, dividends were paid to D J Watts, a director of the company. The other shareholders waived their right to receive a dividend.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.