

**MARK TURNER PLUMBING AND HEATING LTD**

**FINANCIAL STATEMENTS**

**31st August 2004**

**Registered number: 4863879**

**WIGHTMAN AND COMPANY  
ACCOUNTANTS**



**MARK TURNER PLUMBING AND HEATING LTD**

**FINANCIAL STATEMENTS**

**For the year ended 31st August 2004**

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**The following pages do not form part of the statutory accounts**

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**MARK TURNER PLUMBING AND HEATING LTD****GENERAL INFORMATION****At 31st August 2004**

COMPANY NUMBER	4863879
DIRECTORS:	M Turner
SECRETARY:	A L Turner
REGISTERED OFFICE:	51 Mistover Road Wareham Dorset BH20 4BZ
ACCOUNTANTS:	Wightman and Co Sterling House Princes Street Dorchester Dorset DT1 1TW

**MARK TURNER PLUMBING AND HEATING LTD****DIRECTORS REPORT****For the year ended 31st August 2004****Statement of Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

- A: select suitable accounting policies and then apply them consistently;
- B: make judgements and estimates that are reasonable and prudent; and
- C: prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The principal activity of the company during the year was Plumbing and Heating.

**Directors**

The director set out in the table below has held office during the whole of the period from the 12th August 2003 to the date of this report unless otherwise stated.

Mr M Turner

There were no beneficial or other share interests held by any other director during the period.

**Small company exemptions**

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Mrs A L Turner  
Secretary

  
\_\_\_\_\_

Date

30th April 2005

# MARK TURNER PLUMBING AND HEATING LTD

## DETAILED PROFIT AND LOSS ACCOUNT

For the year ended 31st August 2004

	2004 £	2003 £
Turnover	26958	0
Other Operating Income	0	0
	-----	-----
	26958	0
Cost of Sales		
Purchases	5471 5471	
	-----	
Gross Profit	21487	
Overheads		
Administration		
Sub Contract Labour	215	0
Hire of Equipment	183	0
Directors Emoluments	1975	0
Post, Stationery and Phone	712	0
Travel Expenses	2766	0
Repairs and Renewals	291	0
General Insurance	535	0
Advertising	379	0
Accountancy	700	0
Miscellaneous expenses	1	0
Finance Charges	649	0
	-----	-----
	8406	0
Depreciation		
Intangible Assets	2500	0
Fixed Assets	125	0
	-----	-----
	11031	0
	11031	0
	-----	-----
Profit / Loss before taxation	10456	0

**MARK TURNER PLUMBING AND HEATING LTD****DETAILED PROFIT AND LOSS ACCOUNT****For the year ended 31st August 2004**

	2004		2003
	£		£
Profit / Loss before taxation	10456		0
Taxation			
Corporation Tax	570	0	
Deferred Corporation Tax	0	0	
	<u>570</u>	<u>0</u>	
	570	0	0
Profit / Loss after taxation	<u>9886</u>		<u>0</u>
Dividends paid	0		0
Profit / Loss carried to appropriation account	<u>9886</u>		<u>0</u>

# MARK TURNER PLUMBING AND HEATING LTD

## BALANCE SHEET

At 31st August 2004

	Note	£	2004 £	2003 £
<b>Fixed Assets</b>				
Intangible Assets	3	22500		
Tangible Assets	4	375	22875	0
<b>Current Assets</b>				
Debtors	5	670		0
Stock		200		0
Cash at bank and in hand		(3985)		0
		-----		-----
		(3115)		0
<b>Creditors: amounts falling</b>				
<b>Due within one year</b>	6	4062		0
		-----		-----
		4062		0
<b>Net Current Assets</b>				
			-----	-----
			15698	0
			=====	=====
<b>Creditors: amounts falling</b>				
<b>Due after one year</b>	6-7		5811	0
			-----	-----
			9887	0
			=====	=====
<b>Capital and Reserves</b>				
Called up share capital	7		1	0
Profit and loss account	8		9886	0
			-----	-----
			9887	0
			=====	=====

**MARK TURNER PLUMBING AND HEATING LTD****BALANCE SHEET****At 31st August 2004****Audit exemption statement**

For the year ended 31st August 2004 the company was entitled to exemption from the requirement to have an audit under the provisions of sections 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- A) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- B) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit / loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000) relating to small companies.

Approved by the board on 30<sup>th</sup> April 2005 and signed on its behalf by

M Turner

Mr M Turner, Director



**MARK TURNER PLUMBING AND HEATING LTD****NOTES ON FINANCIAL STATEMENTS****At 31st August 2004****1 Accounting Policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective March 2000 ).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**Turnover**

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers..

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

**Depreciation**

Depreciation is calculated to write of the cost or revalued amount less estimated residual value of fixed assets on a straight line basis over their estimated useful lives.

**Deferred taxation**

Deferred taxation is provided on the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

# **MARK TURNER PLUMBING AND HEATING LTD**

## **NOTES ON FINANCIAL STATEMENTS**

**At 31st August 2004**

2	<b>Directors</b>		
		2004	2003
	Total remuneration	1975	0
3	<b>Intangible Fixed assets</b>	2004	2003
	<b>Goodwill</b>		
	12th August 2003	25000	0
	Additions	0	0
	Disposals	0	0
	Revaluations	0	0
		-----	-----
	31st August 2004	25000	0
		-----	-----
	Amortisation		
	12th August 2003	0	0
	31st August 2004	2500	0
		-----	-----
		2500	0
		-----	-----
	Net book value		
	12th August 2003	25000	0
		=====	=====
	31st may 2004	22500	0
		=====	=====

Goodwill arose on the purchase of an unincorporated business in 2003 and is being amortised over ten years. In the opinion of the directors this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business.

# MARK TURNER PLUMBING AND HEATING LTD

## NOTES ON FINANCIAL STATEMENTS

At 31st August 2004

### 4 Tangible Fixed Assets

	General Pool
<b>Cost or valuation</b>	
12th August 2003	500
Additions	0
	-----
31st August 2004	500
	-----
<b>Amortisation</b>	
12th August 2003	0
Charge for the year	125
	-----
31st August 2004	125
	-----
<b>Net book amount</b>	
12th August 2003	500
	=====
31st August 2004	375
	=====

Depreciation Rates:

General Pool: 25% reducing balance method

### 5 Debtors

	2004 £	2003 £
<b>Amounts falling due within one year</b>		
Trade Debtors	670	0
Prepayments	0	0
	-----	-----
	670	0
	=====	=====

# MARK TURNER PLUMBING AND HEATING LTD

## NOTES ON FINANCIAL STATEMENTS

At 31st August 2004

### 6 Creditors

	2004 £	2003 £
<b>Amounts falling due within one year</b>		
Trade Creditors	2762	0
Accruals	730	0
Corporation Tax	570	0
Loans	0	0
	-----	-----
	4062	0
<b>Amounts falling due after one year</b>		
Deferred Taxation	0	0
Directors Loan Accounts	5811	0
	-----	-----
	5811	0
	-----	-----
	9873	0
	=====	=====

### 7 Deferred Taxation

	2004 Recognised	2003 Recognised
Excess of capital Allowances Over depreciation		
Balance at 12th August	0	0
Yearly adjustment	0	0
	-----	-----
	0	0
	=====	=====

### 8 Share Capital

	Authorised 2004 £	Allotted, Issued and Fully Paid 2003 £
Ordinary Shares Of £ 1.00 each	1	0
	-----	-----
	1	0
	=====	=====

# **MARK TURNER PLUMBING AND HEATING LTD**

## **NOTES ON FINANCIAL STATEMENTS**

**At 31st August 2004**

9	<b>Reserves</b>	2004 £	2003 £
	Profit and Loss Account		
	At 12th August 2003		
	As previously reported.	0	0
	Retained profit and loss for the year	9886	0
		-----	-----
		9886	0
		=====	=====

**Mark Turner Plumbing and Heating Limited****Corporation tax computation for the year ended 31st August 2004**

	£
<b>Net profit / loss per accounts</b>	10456
Adjustments	
Depreciation	2625
	-----
	2625
	-----
	13081
Less capital Allowances	125
	-----
	12956
Schedule D case III on interest received	0
	-----
Assessable profit carried forward	12956
	=====
<b>Corporation Tax payable</b>	570
	=====

**Capital Allowances**

	General Pool £
Brought Forward	500
Additions	0
	-----
	500
WDA for year at 25%	125
WDA for year at 40%	0
WDA for year at 50%	0
	-----
	375
	=====

29th April 2005