

MARK TURNER PLUMBING AND HEATING LTD

FINANCIAL STATEMENTS

31st August 2008

Registered number: 4863879



**WIGHTMAN AND COMPANY
ACCOUNTANTS**

MARK TURNER PLUMBING AND HEATING LTD

FINANCIAL STATEMENTS

For the year ended 31st August 2008

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MARK TURNER PLUMBING AND HEATING LTD**GENERAL INFORMATION****At 31st August 2008**

COMPANY NUMBER	4863879
DIRECTORS:	M Turner
SECRETARY:	A L Turner
REGISTERED OFFICE:	51 Mistover Road Wareham Dorset BH20 4BZ
ACCOUNTANTS:	Wightman and Co 1 Friars Close Dorchester Dorset DT1 2AD

MARK TURNER PLUMBING AND HEATING LTD**DIRECTORS REPORT****For the year ended 31st August 2008****Statement of Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

- A: select suitable accounting policies and then apply them consistently;
- B: make judgements and estimates that are reasonable and prudent; and
- C: prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company during the year was Plumbing and Heating.

Directors

The director set out in the table below has held office during the whole of the period from the 1st September 2007 to the date of this report unless otherwise stated.

Mr M Turner

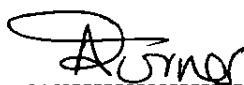
There were no beneficial or other share interests held by any other director during the period.

Small company exemptions

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.
On behalf of the board

Mrs A L Turner
Secretary

Date



15/12/08

MARK TURNER PLUMBING AND HEATING LTD

DETAILED PROFIT AND LOSS ACCOUNT

For the year ended 31st August 2008

	2008	2007
	£	£
Turnover	47776	42942
Other Operating Income	102	150
	-----	-----
	47878	43092
Cost of Sales		
Purchases	20186	19706
	-----	-----
Gross Profit	27692	23386
Overheads		
Administration		
Sub Contract Labour	0	150
Hire of Equipment	244	0
Directors Emoluments	5298	5104
Salaries and Wages	5298	5104
Post, Stationery and Phone	744	775
Travel Expenses	3149	2749
Repairs and Renewals	67	176
General Insurance	513	525
Advertising	0	0
Accountancy	1050	850
Miscellaneous expenses	35	6
Finance Charges	465	868
	-----	-----
	16863	16307
Depreciation		
Intangible Assets	2500	2500
Fixed Assets	120	160
	-----	-----
	19483	18967
	19483	18967
	-----	-----
Profit / Loss	8209	4419

MARK TURNER PLUMBING AND HEATING LTD**DETAILED PROFIT AND LOSS ACCOUNT****For the year ended 31st August 2008**

	2008		2007
	£		£
Profit / Loss	8209		4419
Investment Income	5		6
	<u>8214</u>		<u>4425</u>
Profit /Loss before taxation			
Taxation			
Corporation Tax	2172		1643
Deferred Corporation Tax	0		0
	<u>2172</u>	<u>2172</u>	<u>1643</u>
Profit /Loss after taxation	6042		2782
Dividends paid	7000		0
Profit / Loss carried to appropriation account	<u>(958)</u>		<u>2782</u>

MARK TURNER PLUMBING AND HEATING LTD

BALANCE SHEET

At 31st August 2008

	Note	£	2008 £		2007 £
Fixed Assets					
Intangible Assets	3	12500		15000	
Tangible Assets	4	361	12861	481	15481
Current Assets					
Debtors	5	2617		1848	
Stock		280		300	
Cash at bank and in hand		0		0	
		-----		-----	
		2897		2148	
Creditors: amounts falling					
Due within one year	6	8505		6034	
		-----		-----	
		8505		6034	
Current Assets less Current Liabilities			(5608)		(3886)
			-----		-----
Net Current Assets			7253		11595
Creditors: amounts falling					
Due after one year	6-7		947		4331
			-----		-----
			6306		7264
			=====		=====
Capital and Reserves					
Called up share capital	7		1		1
Profit and loss account	8		6305		7263
			-----		-----
			6306		7264
			=====		=====

MARK TURNER PLUMBING AND HEATING LTD**BALANCE SHEET****At 31st August 2008****Audit exemption statement**

For the year ended 31st August 2008 the company was entitled to exemption from the requirement to have an audit under the provisions of sections 249A(1) of the Companies Act 1985.

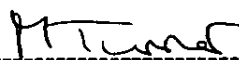
No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- A) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- B) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit / loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002) relating to small companies.

Approved by the board on15/12..... 2008 and signed on its behalf by

..........

Mr M Turner, Director

MARK TURNER PLUMBING AND HEATING LTD**NOTES ON FINANCIAL STATEMENTS****At 31st August 2008****1 Accounting Policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers..

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

Depreciation

Depreciation is calculated to write of the cost or revalued amount less estimated residual value of fixed assets on a straight line basis over their estimated useful lives.

Deferred taxation

Deferred taxation is provided on the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

MARK TURNER PLUMBING AND HEATING LTD

NOTES ON FINANCIAL STATEMENTS

At 31st August 2008

2	Directors		
		2008	2007
	Total remuneration	5298	5104
3	Intangible Fixed assets		
	Goodwill		
	1st September 2007	25000	
	Additions	0	
	Disposals	0	
	Revaluations	0	

	31st August 2008	25000	

	Amortisation		
	31st August 2007	10000	
	31st August 2008	2500	

		12500	

	Net book value		
	1st September 2007	15000	
		=====	
	31st September 2008	12500	
		=====	

Goodwill arose on the purchase of an unincorporated business in 2003 and is being amortised over ten years. In the opinion of the directors this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business.

MARK TURNER PLUMBING AND HEATING LTD

NOTES ON FINANCIAL STATEMENTS

At 31st August 2008

4 Tangible Fixed Assets

	General Pool
Cost or valuation	
31st August 2007	1111
Additions	0

31st August 2008	1111

Amortisation	
31st August 2007	630
Charge for the year	120

31st August 2008	750

Net book amount	
31st August 2007	481
	=====
31st August 2008	361
	=====

Depreciation Rates:

General Pool: 25% reducing balance method

5 Debtors	2008 £	2007 £
Amounts falling due within one year		
Trade Debtors	810	775
Prepayments	0	0
Other Debtors	1807	1073
	-----	-----
	2617	1848
	=====	=====

MARK TURNER PLUMBING AND HEATING LTD

NOTES ON FINANCIAL STATEMENTS

At 31st August 2008

6 Creditors

	2008	2007
	£	£
Amounts falling due within one year		
Trade Creditors	1888	3253
Accruals	1026	1024
Corporation Tax	2172	1312
Payroll Creditors	450	364
Overdrawn Bank Accounts	2969	81
	-----	-----
	8505	6034
Amounts falling due after one year		
Deferred Taxation	0	0
Directors Loan Accounts	947	4331
	-----	-----
	947	4331
	-----	-----
	9452	10365
	=====	=====

7 Deferred Taxation

	2008 Recognised	2007 Recognised
Excess of capital Allowances Over depreciation		
Balance at 31st August	0	0
Yearly adjustment	0	0
	-----	-----
	0	0
	=====	=====

8 Share Capital

	Authorised 2008 £	Allotted, Issued and Fully Paid 2008 £
Ordinary Shares Of £ 1.00 each	1	1
	-----	-----
	1	1
	=====	=====

MARK TURNER PLUMBING AND HEATING LTD

NOTES ON FINANCIAL STATEMENTS

At 31st August 2008

9	Reserves	2008	2007
		£	£
	Profit and Loss Account		
	At 31st August 2007		
	As previously reported.	7263	4481
	Retained profit and loss for the year	(958)	2782
		<u>6305</u>	<u>7263</u>

10 Control

The ultimate controlling party is M Turner who held all of the 1 ordinary £ 1 shares in issue at the year end.