

**MARK TURNER PLUMBING AND HEATING LTD**

**FINANCIAL STATEMENTS**

**31st August 2006**

**Registered number: 4863879**

THURSDAY



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COMPANIES HOUSE

**WIGHTMAN AND COMPANY  
ACCOUNTANTS**

**MARK TURNER PLUMBING AND HEATING LTD**

**FINANCIAL STATEMENTS**

**For the year ended 31st August 2006**

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**The following pages do not form part of the statutory accounts**

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**MARK TURNER PLUMBING AND HEATING LTD****GENERAL INFORMATION****At 31st August 2006**

COMPANY NUMBER	4863879
DIRECTORS:	M Turner
SECRETARY:	A L Turner
REGISTERED OFFICE:	51 Mistover Road Wareham Dorset BH20 4BZ
ACCOUNTANTS:	Wightman and Co 1 Friars Close Dorchester Dorset DT1 2AD

**MARK TURNER PLUMBING AND HEATING LTD****DIRECTORS REPORT****For the year ended 31st August 2006****Statement of Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

- A: select suitable accounting policies and then apply them consistently;
- B: make judgements and estimates that are reasonable and prudent; and
- C: prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The principal activity of the company during the year was Plumbing and Heating.

**Directors**

The director set out in the table below has held office during the whole of the period from the 1st September 2005 to the date of this report unless otherwise stated.

Mr M Turner

There were no beneficial or other share interests held by any other director during the period.

**Small company exemptions**

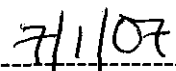
The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Mrs A L Turner  
Secretary

Date

  
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# **MARK TURNER PLUMBING AND HEATING LTD**

## **DETAILED PROFIT AND LOSS ACCOUNT**

**For the year ended 31st August 2006**

	2006 £		2005 £
Turnover	40757		32125
Other Operating Income	250		250
	-----		-----
	41007		32375
Cost of Sales			
Purchases	16939	16939	10089
		-----	-----
Gross Profit	24068		22286
Overheads			
Administration			
Sub Contract Labour	88	720	
Hire of Equipment	111	92	
Directors Emoluments	4956	4785	
Salaries and Wages	4956	2020	
Post, Stationery and Phone	843	861	
Travel Expenses	2661	2922	
Repairs and Renewals	449	182	
General Insurance	528	552	
Advertising	0	150	
Accountancy	925	865	
Miscellaneous expenses	35	45	
Finance Charges	1007	880	
	-----	-----	
	16559	14074	
Depreciation			
Intangible Assets	2500	2500	
Fixed Assets	161	184	
	-----	-----	
	19220	16758	
	19220		16758
	-----		-----
Profit / Loss before taxation	4848		5528

**MARK TURNER PLUMBING AND HEATING LTD****DETAILED PROFIT AND LOSS ACCOUNT****For the year ended 31st August 2006**

	2006		2005
	£		£
Profit / Loss before taxation	4848		5528
Taxation			
Corporation Tax	1021	760	
Deferred Corporation Tax	0	0	
	-----	-----	
	1021	1021	760
	-----		-----
Profit / Loss after taxation	3827		4768
Dividends paid	10000		4000
	-----		-----
Profit / Loss carried to appropriation account	(6173)		768
	=====		=====

# MARK TURNER PLUMBING AND HEATING LTD

## BALANCE SHEET

At 31st August 2006

	Note	£	2006 £	2005 £
<b>Fixed Assets</b>				
Intangible Assets	3	17500	20000	
Tangible Assets	4	482	17982	553
				20553
<b>Current Assets</b>				
Debtors	5	1200	906	
Stock		250	250	
Cash at bank and in hand		0	0	
		-----	-----	
		1450	1156	
<b>Creditors: amounts falling</b>				
<b>Due within one year</b>	6	14600	10590	
		-----	-----	
		14600	10590	
<b>Current Assets less Current Liabilities</b>			(13150)	(9434)
			-----	-----
<b>Net Current Assets</b>			4832	11119
<b>Creditors: amounts falling</b>				
<b>Due after one year</b>	6-7		350	464
			-----	-----
			4482	10655
			=====	=====
<b>Capital and Reserves</b>				
Called up share capital	7		1	1
Profit and loss account	8		4481	10654
			-----	-----
			4482	10655
			=====	=====

**MARK TURNER PLUMBING AND HEATING LTD****BALANCE SHEET****At 31st August 2006****Audit exemption statement**

For the year ended 31st August 2006 the company was entitled to exemption from the requirement to have an audit under the provisions of sections 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- A) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- B) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit / loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000) relating to small companies.

Approved by the board on 7th January 2007 and signed on its behalf by

M Turner

Mr M Turner, Director



**MARK TURNER PLUMBING AND HEATING LTD****NOTES ON FINANCIAL STATEMENTS****At 31st August 2006****1 Accounting Policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective March 2000 ).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**Turnover**

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers..

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

**Depreciation**

Depreciation is calculated to write of the cost or revalued amount less estimated residual value of fixed assets on a straight line basis over their estimated useful lives.

**Deferred taxation**

Deferred taxation is provided on the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

# MARK TURNER PLUMBING AND HEATING LTD

## NOTES ON FINANCIAL STATEMENTS

At 31st August 2006

2	<b>Directors</b>		
		2006	2005
	Total remuneration	4956	4785
3	<b>Intangible Fixed assets</b>		
	<b>Goodwill</b>		
	1st September 2005	25000	
	Additions	0	
	Disposals	0	
	Revaluations	0	
		-----	
	31st August 2006	25000	
		-----	
	Amortisation		
	31st August 2005	5000	
	31st August 2006	2500	
		-----	
		7500	
		-----	
	Net book value		
	1st September 2005	20000	
		=====	
	31st September 2006	17500	
		=====	

Goodwill arose on the purchase of an unincorporated business in 2003 and is being amortised over ten years. In the opinion of the directors this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business.

# MARK TURNER PLUMBING AND HEATING LTD

## NOTES ON FINANCIAL STATEMENTS

At 31st August 2006

### 4 Tangible Fixed Assets

	<b>General Pool</b>
<b>Cost or valuation</b>	
31st August 2005	862
Additions	90
	-----
31st August 2006	952
	-----
<b>Amortisation</b>	
31st August 2005	309
Charge for the year	161
	-----
31st August 2006	470
	-----
<b>Net book amount</b>	
31st August 2005	553
	=====
31st August 2006	482
	=====

Depreciation Rates:

General Pool: 25% reducing balance method

### 5 Debtors

	2006 £	2005 £
<b>Amounts falling due within one year</b>		
Trade Debtors	700	656
Prepayments	0	0
Other Debtors	500	250
	-----	-----
	1200	906
	=====	=====

# MARK TURNER PLUMBING AND HEATING LTD

## NOTES ON FINANCIAL STATEMENTS

At 31st August 2006

### 6 Creditors

	2006 £	2005 £
<b>Amounts falling due within one year</b>		
Trade Creditors	5345	1545
Accruals	1054	860
Corporation Tax	982	760
Payroll Creditors	108	0
Overdrawn Bank Accounts	7111	7425
	<u>14600</u>	<u>10590</u>
<b>Amounts falling due after one year</b>		
Deferred Taxation	0	0
Directors Loan Accounts	350	464
	<u>350</u>	<u>464</u>
	<u>14950</u>	<u>11054</u>

### 7 Deferred Taxation

	2006 Recognised	2005 Recognised
Excess of capital Allowances Over depreciation		
Balance at 31st August	0	0
Yearly adjustment	0	0
	<u>0</u>	<u>0</u>

### 8 Share Capital

	Authorised 2006 £	Allotted, Issued and Fully Paid 2005 £
Ordinary Shares Of £ 1.00 each	1	1
	<u>1</u>	<u>1</u>

# MARK TURNER PLUMBING AND HEATING LTD

## NOTES ON FINANCIAL STATEMENTS

At 31st August 2006

9	Reserves	2006 £	2005 £
	Profit and Loss Account		
	At 31st August 2004		
	As previously reported.	10654	9886
	Retained profit and loss for the year	(6173)	768
		<u>4481</u>	<u>10654</u>

**Mark Turner Plumbing and Heating Limited****Corporation tax computation for the year ended 31st August 2006**

	£	
<b>Net profit / loss per accounts</b>	4848	
Adjustments		
Depreciation	2661	
Other Operating Income	(250)	
	-----	2411
		-----
		7259
Less capital Allowances	152	
	-----	
		7107
Schedule D case III on interest received	0	
	-----	
Assessable profit carried forward	7107	
	=====	

**Corporation Tax payable**

On trading profits	237
On matched NCD's	784
	-----
	1021
	=====

**Capital Allowances**

	General Pool
	£
Brought Forward	462
Additions	90
	-----
	552
WDA for year at 25%	116
WDA for year at 40%	36
WDA for year at 50%	0
	-----
	400
	=====

3rd January 2007