

10/10/05

MARK TURNER PLUMBING AND HEATING LTD

FINANCIAL STATEMENTS

31st August 2005

Registered number: 4863879



**WIGHTMAN AND COMPANY
ACCOUNTANTS**

MARK TURNER PLUMBING AND HEATING LTD

FINANCIAL STATEMENTS

For the year ended 31st August 2005

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The following pages do not form part of the statutory accounts

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MARK TURNER PLUMBING AND HEATING LTD**GENERAL INFORMATION****At 31st August 2005**

COMPANY NUMBER	4863879
DIRECTORS:	M Turner
SECRETARY:	A L Turner
REGISTERED OFFICE:	51 Mistover Road Wareham Dorset BH20 4BZ
ACCOUNTANTS:	Wightman and Co 1 Friars Close Dorchester Dorset DT1 2AD

MARK TURNER PLUMBING AND HEATING LTD**DIRECTORS REPORT****For the year ended 31st August 2005****Statement of Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

- A: select suitable accounting policies and then apply them consistently;
- B: make judgements and estimates that are reasonable and prudent; and
- C: prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company during the year was Plumbing and Heating.

Directors

The director set out in the table below has held office during the whole of the period from the 1st September 2004 to the date of this report unless otherwise stated.

Mr M Turner

There were no beneficial or other share interests held by any other director during the period.


Small company exemptions

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Mrs A L Turner
Secretary

Date





MARK TURNER PLUMBING AND HEATING LTD

DETAILED PROFIT AND LOSS ACCOUNT

For the year ended 31st August 2005

	2005		2004
	£		£
Turnover	32125		26958
Other Operating Income	250		0
	-----		-----
	32375		26958
Cost of Sales			
Purchases	10089	10089	5471
		-----	-----
Gross Profit	22286		21487
Overheads			
Administration			
Sub Contract Labour	720		215
Hire of Equipment	92		183
Directors Emoluments	4785		1975
Salaries and Wages	2020		0
Post, Stationery and Phone	861		712
Travel Expenses	2922		2766
Repairs and Renewals	182		291
General Insurance	552		535
Advertising	150		379
Accountancy	865		700
Miscellaneous expenses	45		1
Finance Charges	880		649
	-----		-----
	14074		8406
Depreciation			
Intangible Assets	2500		2500
Fixed Assets	184		125
	-----		-----
	16758		11031
	16758		11031
	-----		-----
Profit / Loss before taxation	5528		10456

MARK TURNER PLUMBING AND HEATING LTD**DETAILED PROFIT AND LOSS ACCOUNT****For the year ended 31st August 2005**

	2005		2004
	£		£
Profit / Loss before taxation	5528		10456
Taxation			
Corporation Tax	760	570	
Deferred Corporation Tax	0	0	
	-----	-----	
	760	760	570
	-----		-----
Profit /Loss after taxation	4768		9886
Dividends paid	4000		0
	-----		-----
Profit / Loss carried to appropriation account	768		9886
	=====		=====

MARK TURNER PLUMBING AND HEATING LTD

BALANCE SHEET

At 31st August 2005

	Note	£	2005 £	2004 £
Fixed Assets				
Intangible Assets	3	20000	22500	
Tangible Assets	4	553	20553	22875
Current Assets				
Debtors	5	906	670	
Stock		250	200	
Cash at bank and in hand		(7425)	(3985)	
		-----	-----	
		(6269)	(3115)	
Creditors: amounts falling				
Due within one year	6	3165	4062	
		-----	-----	
		3165	4062	
Current Assets less Current Liabilities			(9434)	(7177)
			-----	-----
Net Current Assets			11119	15698
Creditors: amounts falling				
Due after one year	6-7		464	5811
			-----	-----
			10655	9887
			=====	=====
Capital and Reserves				
Called up share capital	7		1	1
Profit and loss account	8		10654	9886
			-----	-----
			10655	9887
			=====	=====

MARK TURNER PLUMBING AND HEATING LTD**BALANCE SHEET****At 31st August 2005****Audit exemption statement**

For the year ended 31st August 2005 the company was entitled to exemption from the requirement to have an audit under the provisions of sections 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- A) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- B) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit / loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000) relating to small companies.

Approved by the board on 6th January 2006 and signed on its behalf by

M. Turner

Mr M Turner, Director

MARK TURNER PLUMBING AND HEATING LTD**NOTES ON FINANCIAL STATEMENTS****At 31st August 2005****1 Accounting Policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers..

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

Depreciation

Depreciation is calculated to write of the cost or revalued amount less estimated residual value of fixed assets on a straight line basis over their estimated useful lives.

Deferred taxation

Deferred taxation is provided on the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

MARK TURNER PLUMBING AND HEATING LTD

NOTES ON FINANCIAL STATEMENTS

At 31st August 2005

2	Directors		
		2005	2004
	Total remuneration	4785	1975
3	Intangible Fixed assets		
	Goodwill		
	1st September 2004	25000	
	Additions	0	
	Disposals	0	
	Revaluations	0	

	31st August 2005	25000	

	Amortisation		
	31st August 2004	2500	
	31st August 2005	2500	

		5000	

	Net book value		
	1st September 2004	22500	
		=====	
	31st September 2005	20000	
		=====	

Goodwill arose on the purchase of an unincorporated business in 2003 and is being amortised over ten years. In the opinion of the directors this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business.

MARK TURNER PLUMBING AND HEATING LTD

NOTES ON FINANCIAL STATEMENTS

At 31st August 2005

4 Tangible Fixed Assets

	General Pool
Cost or valuation	
31st August 2004	500
Additions	362

31st August 2005	862

Amortisation	
31st August 2004	125
Charge for the year	184

31st August 2005	309

Net book amount	
31st August 2004	375
	=====
31st August 2005	553
	=====

Depreciation Rates:

General Pool: 25% reducing balance method

5 Debtors	2005	2004
	£	£
Amounts falling due within one year		
Trade Debtors	656	670
Prepayments	0	0
Other Debtors	250	0
	-----	-----
	906	670
	=====	=====

MARK TURNER PLUMBING AND HEATING LTD

NOTES ON FINANCIAL STATEMENTS

At 31st August 2005

6 Creditors

	2005 £	2004 £
Amounts falling due within one year		
Trade Creditors	1545	2762
Accruals	860	730
Corporation Tax	760	570
Loans	0	0
	<hr/>	<hr/>
	3165	4062
Amounts falling due after one year		
Deferred Taxation	0	0
Directors Loan Accounts	464	5811
	<hr/>	<hr/>
	464	5811
	<hr/>	<hr/>
	3629	9873
	<hr/> <hr/>	<hr/> <hr/>

7 Deferred Taxation

	2005 Recognised	2004 Recognised
Excess of capital Allowances Over depreciation		
Balance at 31st August	0	0
Yearly adjustment	0	0
	<hr/>	<hr/>
	0	0
	<hr/> <hr/>	<hr/> <hr/>

8 Share Capital

	Authorised 2005 £	Allotted, Issued and Fully Paid 2004 £
Ordinary Shares Of £ 1.00 each	1	1
	<hr/>	<hr/>
	1	1
	<hr/> <hr/>	<hr/> <hr/>

MARK TURNER PLUMBING AND HEATING LTD

NOTES ON FINANCIAL STATEMENTS

At 31st August 2005

9	Reserves	2005	2004
		£	£
	Profit and Loss Account		
	At 31st August 2004		
	As previously reported.	9886	0
	Retained profit and loss for the year	768	9886
		-----	-----
		10654	9886
		=====	=====

Mark Turner Plumbing and Heating Limited**Corporation tax computation for the year ended 31st August 2005**

	£	
Net profit / loss per accounts	5528	
Adjustments		
Depreciation	2684	
Other Operating Income	(250)	
	-----	2434

		7962
Less capital Allowances	275	

		7687
Schedule D case III on interest received	0	

Assessable profit carried forward	7687	
	=====	

Corporation Tax payable

On trading profits	0
On matched NCD's	760

	760
	=====

Capital Allowances

	General Pool
	£
Brought Forward	375
Additions	362

	737
WDA for year at 25%	94
WDA for year at 40%	0
WDA for year at 50%	181

	462
	=====

5th January 2006