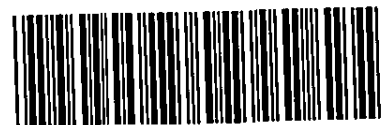


Registration number 4863655

**G.C. SPECIALIST SERVICES LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2007**

MONDAY



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COMPANIES HOUSE

## **G.C. SPECIALIST SERVICES LIMITED**

### **Company information**

Director	G J Connolly
Secretary	S K Connolly
Company number	4863655
Registered office	Horton Road West Drayton Middlesex UB7 8JL
Accountants	Bridger Smart & Co Horton Road West Drayton Middlesex UB7 8JL

## **G.C. SPECIALIST SERVICES LIMITED**

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**G.C. SPECIALIST SERVICES LIMITED**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2007**

The director presents his report and the financial statements for the year ended 31 August 2007

**Principal activity**

The principal activity of the company is that of building maintenance

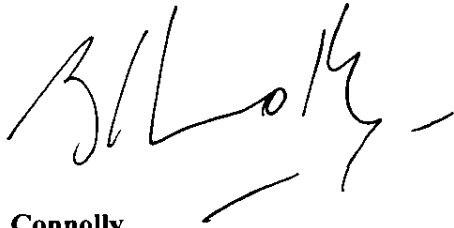
**Director and his interest**

The director who served during the year and his interest in the company are as stated below

	Ordinary shares	
	31/08/07	01/09/06
G J Connolly	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 25 June 2008 and signed on its behalf by

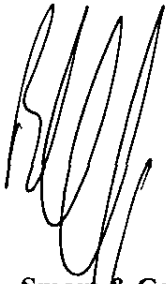


**G.J. Connolly**  
**Director**

**G.C. SPECIALIST SERVICES LIMITED**

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS  
TO THE DIRECTOR OF G.C. SPECIALIST SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Bridger Smart & Co.  
Chartered Accountants  
Horton Road  
West Drayton  
Middlesex  
UB7 8JL**

**Date: 25 June 2008**

**G.C. SPECIALIST SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2007**

		<b>Period ended</b>	<b>Period ended</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	24,149	15,660
Cost of sales		(9,501)	(3,650)
<b>Gross profit</b>		14,648	12,010
Administrative expenses		(7,715)	(6,449)
<b>Operating profit</b>		6,933	5,561
Other interest receivable and similar income		56	29
<b>Profit on ordinary activities before taxation</b>		6,989	5,590
Tax on profit on ordinary activities	<b>3</b>	(1,357)	(863)
<b>Profit on ordinary activities after taxation</b>		5,632	4,727
Dividends		(6,114)	(4,720)
<b>(Loss)/retained profit for the year</b>		(482)	7
Accumulated loss brought forward		(1,301)	(1,308)
<b>Accumulated loss carried forward</b>		(1,783)	(1,301)

The notes on pages 6 to 7 form an integral part of these financial statements.

**G.C. SPECIALIST SERVICES LIMITED**

**BALANCE SHEET  
AS AT 31 AUGUST 2007**

	Notes	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		2,536		1,646	
		<u>2,536</u>		<u>1,646</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(4,318)</u>		<u>(2,946)</u>	
<b>Net current liabilities</b>			<u>(1,782)</u>		<u>(1,300)</u>
<b>Deficiency of assets</b>			<u>(1,782)</u>		<u>(1,300)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		1		1
Profit and loss account			<u>(1,783)</u>		<u>(1,301)</u>
<b>Shareholders' funds</b>			<u>(1,782)</u>		<u>(1,300)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**G.C. SPECIALIST SERVICES LIMITED**

**BALANCE SHEET (CONTINUED)**

**DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 31 AUGUST 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

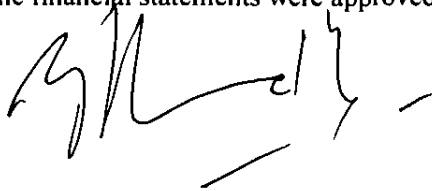
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 25 June 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'G.J. Connolly', with a horizontal line drawn underneath it.

**G.J. Connolly**  
**Director**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**G.C. SPECIALIST SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**G.C. SPECIALIST SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2007**

continued

**3. Tax on profit on ordinary activities**

	<b>Period ended</b>	<b>Period ended</b>
<b>Analysis of charge in period</b>	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>1,357</u>	<u>863</u>

**4. Creditors: amounts falling due  
within one year**

	<b>£</b>	<b>£</b>
Corporation tax	3,833	2,476
Accruals and deferred income	<u>485</u>	<u>470</u>
	<u>4,318</u>	<u>2,946</u>

**5. Share capital**

	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>