

Registration number 4863655

G.C. SPECIALIST SERVICES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2004



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COMPANIES HOUSE 10/06/05

G.C. SPECIALIST SERVICES LIMITED

Company information

Director	G.J. Connolly
Secretary	S.K. Connolly
Company number	4863655
Registered office	Horton Road West Drayton Middlesex UB7 8JL
Accountants	Bridger Smart & Co. Horton Road West Drayton Middlesex UB7 8JL

G.C. SPECIALIST SERVICES LIMITED

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

G.C. SPECIALIST SERVICES LIMITED
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 AUGUST 2004

The director presents his report and the financial statements for the period ended 31 August 2004.

Incorporation and change of name

The company was incorporated on 12 August 2003 as G.C. Specialist Services Limited. The company commenced trade on 1 September 2003.

Principal activity

The principal activity of the company is that of building maintenance.

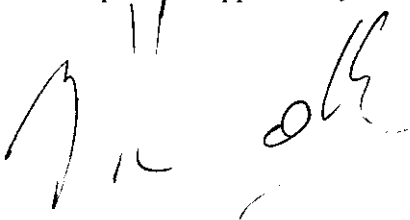
Director and his interest

The director who served during the period and his interest in the company are as stated below:

	Ordinary shares	
	31/08/04	01/09/03
G.J. Connolly	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 10 June 2005 and signed on its behalf by




G.J. Connolly
Director

G.C. SPECIALIST SERVICES LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTOR OF G.C. SPECIALIST SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2004 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Bridger Smart & Co.
Chartered Accountants
Horton Road
West Drayton
Middlesex
UB7 8JL**

Date: 10 June 2005

G.C. SPECIALIST SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 AUGUST 2004**

		Period ended 31/08/04
	Notes	£
Turnover	2	21,940
Cost of sales		(3,904)
Gross profit		<u>18,036</u>
Administrative expenses		(7,139)
Operating profit		<u>10,897</u>
Other interest receivable and similar income		<u>16</u>
Profit on ordinary activities before taxation		10,913
Tax on profit on ordinary activities	3	(523)
Profit on ordinary activities after taxation		10,390
Dividends		(6,278)
Retained profit for the period		<u><u>4,112</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

G.C. SPECIALIST SERVICES LIMITED

**BALANCE SHEET
AS AT 31 AUGUST 2004**

	Notes	31/08/04	
		£	£
Current assets			
Debtors	4	1,505	
Cash at bank and in hand		3,513	
		<u>5,018</u>	
Creditors: amounts falling due within one year	5	(905)	
Net current assets			<u>4,113</u>
Net assets			<u>4,113</u>
Capital and reserves			
Called up share capital	6		1
Profit and loss account			<u>4,112</u>
Shareholders' funds			<u>4,113</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

G.C. SPECIALIST SERVICES LIMITED

BALANCE SHEET (CONTINUED)

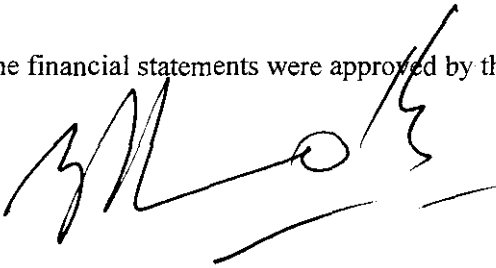
**DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE PERIOD ENDED 31 AUGUST 2004**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 August 2004 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 10 June 2005 and signed on its behalf by



G.J. Connolly
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

G.C. SPECIALIST SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

G.C. SPECIALIST SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2004**

..... continued

3. Tax on profit on ordinary activities

	Period ended 31/08/04 £
Analysis of charge in period	
Current tax	
UK corporation tax	523
	<u>523</u>

4. Debtors

	31/08/04 £
Trade debtors	1,505
	<u>1,505</u>

5. Creditors: amounts falling due within one year

	31/08/04 £
Corporation tax	523
Accruals and deferred income	382
	905
	<u>905</u>

6. Share capital

	31/08/04 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
	<u>1,000</u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	1
	<u>1</u>