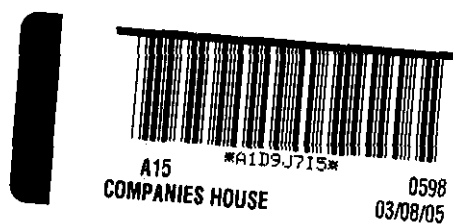


REGISTERED NUMBER: 04863417 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 12 AUGUST 2003 TO 31 DECEMBER 2004**  
**FOR**  
**DARBAZ PROPERTIES LIMITED**



**DARBAZ PROPERTIES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 12 AUGUST 2003 TO 31 DECEMBER 2004**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**DARBAZ PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 12 AUGUST 2003 TO 31 DECEMBER 2004**

**DIRECTORS:**

S Darbaz  
Mrs S Darbaz

**SECRETARY:**

Mrs S Darbaz

**REGISTERED OFFICE:**

61 - 67 Old Street  
London  
EC1V 9HX

**REGISTERED NUMBER:**

04863417 (England and Wales)

**ACCOUNTANTS:**

Fordhams & Co  
Chartered Accountants  
Second Floor  
61-67 Old Street  
London EC1V 9HX

**DARBAZ PROPERTIES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2004**

|   | Notes | £              | £                     |
|---|-------|----------------|-----------------------|
| <b>FIXED ASSETS:</b>                                  |       |                |                       |
| Tangible assets                                       | 2     |                | 249,314               |
| <b>CURRENT ASSETS:</b>                                |       |                |                       |
| Debtors   |       | 1,875          |                       |
| Cash at bank  |       | 4,566          |                       |
|   |       | <u>6,441</u>   |                       |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <u>235,573</u> |                       |
| <b>NET CURRENT LIABILITIES:</b>                       |       |                | <u>(229,132)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |                | <u><u>£20,182</u></u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                |                       |
| Called up share capital                               | 3     |                | 200                   |
| Profit and loss account                               |       |                | <u>19,982</u>         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |                | <u><u>£20,182</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2004.

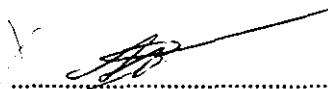
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
S Darbaz - Director

  
.....  
Mrs S Darbaz - Director

Approved by the Board on 2/8/05.....

The notes form part of these abbreviated accounts

**DARBAZ PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 12 AUGUST 2003 TO 31 DECEMBER 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                        | <u>Total</u>      |
|------------------------|-------------------|
|                        | £                 |
| <b>COST:</b>           |                   |
| Additions              | 249,314           |
|                        | <u>          </u> |
| At 31 December 2004    | 249,314           |
|                        | <u>          </u> |
| <b>NET BOOK VALUE:</b> |                   |
| At 31 December 2004    | 249,314           |
|                        | <u>          </u> |

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

| Number: | Class:   | Nominal<br>value: | £                 |
|---------|----------|-------------------|-------------------|
| 1,000   | Ordinary | £1                | 1,000             |
|         |          |                   | <u>          </u> |

**Allotted, issued and fully paid:**

| Number: | Class:   | Nominal<br>value: | £                 |
|---------|----------|-------------------|-------------------|
| 200     | Ordinary | £1                | 200               |
|         |          |                   | <u>          </u> |

The following shares were allotted and fully paid for cash at par during the period:

200 Ordinary shares of £1 each