

REGISTERED NUMBER: 04863417 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

DARBAZ PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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DARBAZ PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

S Darbaz
Mrs S Darbaz

SECRETARY:

Mrs S Darbaz

REGISTERED OFFICE:

Second Floor
61-67 Old Street
London
London
EC1V 9HW

REGISTERED NUMBER:

04863417 (England and Wales)

ACCOUNTANTS:

Fordhams & Co.
Chartered Accountants
Second Floor
61-67 Old Street
London
EC1V 9HW

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		713,626		962,940
CURRENT ASSETS					
Debtors	3	305,261		160,000	
Cash at bank		<u>225,943</u>		<u>26,124</u>	
		531,204		186,124	
CREDITORS					
Amounts falling due within one year		<u>486,952</u>		<u>474,455</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>44,252</u>		<u>(288,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			757,878		674,609
CREDITORS					
Amounts falling due after more than one year	4		<u>500,000</u>		<u>500,000</u>
NET ASSETS			<u><u>257,878</u></u>		<u><u>174,609</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			<u>257,678</u>		<u>174,409</u>
SHAREHOLDERS' FUNDS			<u><u>257,878</u></u>		<u><u>174,609</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DARBAZ PROPERTIES LIMITED (REGISTERED NUMBER: 04863417)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2014 and were signed on its behalf by:

S Darbaz - Director

Mrs S Darbaz - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	962,940
Disposals	(249,314)
At 31 December 2013	<u>713,626</u>
NET BOOK VALUE	
At 31 December 2013	<u>713,626</u>
At 31 December 2012	<u>962,940</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 305,261 (31.12.12 - £ 160,000)

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.13 £	31.12.12 £
Repayable otherwise than by instalments	<u>500,000</u>	<u>500,000</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.