

Registered Number 04863254

52 CATHERINE STREET MANAGEMENT (FROME) LIMITED

Abbreviated Accounts

31 August 2014

52 CATHERINE STREET MANAGEMENT (FROME) LIMITED**Abbreviated Balance Sheet as at 31 August 2014****Registered Number 04863254**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Debtors		16,540	7,628
Cash at bank and in hand		8,351	946
		<u>24,891</u>	<u>8,574</u>
Creditors: amounts falling due within one year		(9,915)	(3,616)
Net current assets (liabilities)		<u>14,976</u>	<u>4,958</u>
Total assets less current liabilities		<u>14,976</u>	<u>4,958</u>
Total net assets (liabilities)		<u>14,976</u>	<u>4,958</u>
Reserves			
Other reserves		10,180	2,202
Income and expenditure account		4,796	2,756
Members' funds		<u>14,976</u>	<u>4,958</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 May 2015

And signed on their behalf by:

S R Gossain, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The Company has no turnover as such , all funds are received from Leaseholders owners or tenants as contributions to budgeted or ad hoc costs.

Other accounting policies

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Motor vehicles 25% straight line

Ultimate controlling party

As there is no overall control because the company is formed under a guarantee day-to-day management and organising of funding contributions is the responsibility of the director of the company. The director recognises his responsibility to the owners and leaseholders in respect of the management and upkeep of the properties

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

The company has no share capital in issue, rather it is a company limited with the directors guarantee in place. Any surplus funds are intended to be retained for the benefit of the joint owners and leaseholders in order to maintain the properties and for future repairs required to the properties. None of the parties involved nor any other party has any call on or right to the funds for any other purpose. The funds contributed are held to be retained for future expenditures where any surpluses exist in respect of any one participant's share of the expenditures in any period.

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