

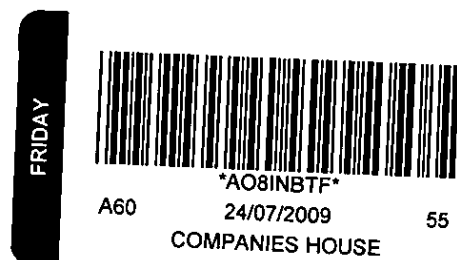
**52 CATHERINE STREET MANAGEMENT (FROME)  
LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**31 AUGUST 2008**

**Company Registration Number 4863254**



**52 CATHERINE STREET MANAGEMENT (FROME) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTOR'S REPORT**

**YEAR ENDED 31 AUGUST 2008**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 August 2008.

**PRINCIPAL ACTIVITIES**

The company exists purely for the maintenance and upkeep of 52 Catherine Street, Frome and any surplus of funds is carried forward as a provision against any future costs

**DIRECTOR**

The director who served the company during the year was as follows:

Mr S J Heal

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by

Approved by the director on .....20-7-09 ,

Mr S J Heal

Director

**52 CATHERINE STREET MANAGEMENT (FROME) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 AUGUST 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>2,530</b>	<b>4,826</b>
Administrative expenses		<b>4,659</b>	<b>4,333</b>
		<hr/>	<hr/>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,129)</b>	<b>493</b>
		<hr/>	<hr/>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b><u>(2,129)</u></b>	<b><u>493</u></b>

The notes on page 4 form part of these financial statements.

**52 CATHERINE STREET MANAGEMENT (FROME) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 AUGUST 2008**

	Note	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Debtors	3	414	3,459
Cash at bank		524	2,863
		<u>938</u>	<u>6,322</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	—	3,255
		<u>—</u>	<u>3,255</u>
<b>NET CURRENT ASSETS</b>		<u>938</u>	<u>3,067</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>938</u>	<u>3,067</u>
<b>RESERVES</b>	6		
Income and expenditure account	7	938	3,067
		<u>938</u>	<u>3,067</u>
<b>MEMBERS' FUNDS</b>		<u>938</u>	<u>3,067</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

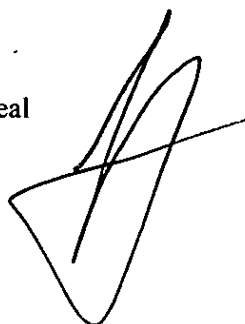
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 20-7-09.

Mr S J Heal

Directors



The notes on page 4 form part of these financial statements.

**52 CATHERINE STREET MANAGEMENT (FROME) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents service charges receivable from the residential lessees.

**Financial instruments**

**2. OPERATING (DEFICIT)/SURPLUS**

Operating (deficit)/surplus is stated after crediting:

	2008 £	2007 £
Director's emoluments	<u>—</u>	<u>—</u>

**3. DEBTORS**

	2008 £	2007 £
Other debtors	<u>414</u>	<u>3,459</u>

**4. CREDITORS: Amounts falling due within one year**

	2008 £	2007 £
Other creditors	<u>—</u>	<u>3,255</u>

**5.**

**6. COMPANY LIMITED BY GUARANTEE**

The company is limited by a directors guarantee and therefore has no share capital.

**7. INCOME AND EXPENDITURE ACCOUNT**

	2008 £	2007 £
Balance brought forward	3,067	2,574
(Deficiency)/surplus for the financial year	<u>(2,129)</u>	<u>493</u>
Balance carried forward	<u>938</u>	<u>3,067</u>